Session 124 - (2021-2022)

H*3340 (Rat #0201, Act #0184 of 2022) General Bill, By Bailey, Hardee, Atkinson, Hayes, Brittain and Weeks
Similar (S 1189)

Summary: License tax credits allowed for contributions to qualifying infrastructure and development projects

AN ACT TO AMEND SECTION 12-20-105, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO STATE LICENSE TAX CREDITS ALLOWED CERTAIN TAXPAYERS FOR CONTRIBUTIONS TO QUALIFYING INFRASTRUCTURE AND ECONOMIC DEVELOPMENT PROJECTS, SO AS TO INCREASE THE MAXIMUM ANNUAL CREDIT AMOUNT FROM FOUR HUNDRED THOUSAND TO SIX HUNDRED THOUSAND DOLLARS, TO PROVIDE ADDITIONAL ANNUAL CREDIT AMOUNTS OF FIFTY THOUSAND DOLLARS, ONE HUNDRED THOUSAND DOLLARS, AND ONE HUNDRED FIFTY THOUSAND DOLLARS, RESPECTIVELY, FOR QUALIFYING PROJECTS LOCATED IN COUNTIES CLASSIFIED FOR THE TARGETED JOBS TAX CREDIT AS TIER II, III, AND IV COUNTIES, AND TO PROVIDE ADDITIONAL ELIGIBILITY REQUIREMENTS FOR THESE INCREASED CREDIT AMOUNTS. - ratified title

12/09/20	**House**	**Prefiled**
12/09/20	**House**	**Referred to Committee on Ways and Means**
01/12/21	**House**	**Introduced and read first time (House Journal-page 164)**
01/12/21	**House**	**Referred to Committee on Ways and Means (House Journal-page 164)**
01/26/21	**House**	**Member(s) request name added as sponsor: Hardee**
03/10/22	**House**	**Member(s) request name added as sponsor: Atkinson, Hayes, Brittain**
03/31/22	**House**	**Member(s) request name added as sponsor: Weeks**
03/31/22	**House**	**Committee report: Favorable with amendment Ways and Means (House Journal-page 27)**
04/01/22		**Scrivener's error corrected**
04/05/22	**House**	**Debate adjourned (House Journal-page 22)**
04/06/22	**House**	**Amended (House Journal-page 59)**
04/06/22	**House**	**Read second time (House Journal-page 59)**
04/06/22	**House**	**Roll call Yeas-104 Nays-6 (House Journal-page 63)**
04/07/22	**House**	**Read third time and sent to Senate**
04/07/22	**Senate**	**Introduced and read first time (Senate Journal-page 5)**
04/07/22	**Senate**	**Referred to Committee on Finance (Senate Journal-page 5)**
04/07/22		**Scrivener's error corrected**
05/03/22	**Senate**	**Committee report: Favorable with amendment Finance (Senate Journal-page 7)**
05/04/22	**Senate**	**Committee Amendment Adopted (Senate Journal-page 48)**
05/10/22	**Senate**	**Read second time (Senate Journal-page 54)**
05/10/22	**Senate**	**Roll call Ayes-40 Nays-3 (Senate Journal-page 54)**
05/11/22	**Senate**	**Read third time and returned to House with amendments (Senate Journal-page 9)**
05/11/22	**Senate**	**Roll call Ayes-36 Nays-5 (Senate Journal-page 9)**
05/12/22	**House**	**Concurred in Senate amendment and enrolled (House Journal-page 78)**
05/12/22	**House**	**Roll call Yeas-98 Nays-3 (House Journal-page 78)**
05/12/22		**Ratified R 201**
05/16/22		**Signed By Governor**
05/31/22		**Effective date 05/16/22**
05/31/22		**Act No. 184**