

Session 124 - (2021-2022)

H*3340 (Rat #0201, Act #0184 of 2022) General Bill, By Bailey, Hardee, Atkinson, Hayes, Brittain and Weeks
Similar (S 1189)

Summary: License tax credits allowed for contributions to qualifying infrastructure and development projects

AN ACT TO AMEND SECTION 12-20-105, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO STATE LICENSE TAX CREDITS ALLOWED CERTAIN TAXPAYERS FOR CONTRIBUTIONS TO QUALIFYING INFRASTRUCTURE AND ECONOMIC DEVELOPMENT PROJECTS, SO AS TO INCREASE THE MAXIMUM ANNUAL CREDIT AMOUNT FROM FOUR HUNDRED THOUSAND TO SIX HUNDRED THOUSAND DOLLARS, TO PROVIDE ADDITIONAL ANNUAL CREDIT AMOUNTS OF FIFTY THOUSAND DOLLARS, ONE HUNDRED THOUSAND DOLLARS, AND ONE HUNDRED FIFTY THOUSAND DOLLARS, RESPECTIVELY, FOR QUALIFYING PROJECTS LOCATED IN COUNTIES CLASSIFIED FOR THE TARGETED JOBS TAX CREDIT AS TIER II, III, AND IV COUNTIES, AND TO PROVIDE ADDITIONAL ELIGIBILITY REQUIREMENTS FOR THESE INCREASED CREDIT AMOUNTS. - ratified title

12/09/20	House	Prefiled
12/09/20	House	Referred to Committee on Ways and Means
01/12/21	House	Introduced and read first time (House Journal-page 164)
01/12/21	House	Referred to Committee on Ways and Means (House Journal-page 164)
01/26/21	House	Member(s) request name added as sponsor: Hardee
03/10/22	House	Member(s) request name added as sponsor: Atkinson, Hayes, Brittain
03/31/22	House	Member(s) request name added as sponsor: Weeks
03/31/22	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 27)
04/01/22		Scrivener's error corrected
04/05/22	House	Debate adjourned (House Journal-page 22)
04/06/22	House	Amended (House Journal-page 59)
04/06/22	House	Read second time (House Journal-page 59)
04/06/22	House	Roll call Yeas-104 Nays-6 (House Journal-page 63)
04/07/22	House	Read third time and sent to Senate
04/07/22	Senate	Introduced and read first time (Senate Journal-page 5)
04/07/22	Senate	Referred to Committee on Finance (Senate Journal-page 5)
04/07/22		Scrivener's error corrected
05/03/22	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 7)
05/04/22	Senate	Committee Amendment Adopted (Senate Journal-page 48)
05/10/22	Senate	Read second time (Senate Journal-page 54)
05/10/22	Senate	Roll call Ayes-40 Nays-3 (Senate Journal-page 54)
05/11/22	Senate	Read third time and returned to House with amendments (Senate Journal-page 9)
05/11/22	Senate	Roll call Ayes-36 Nays-5 (Senate Journal-page 9)
05/12/22	House	Concurred in Senate amendment and enrolled (House Journal-page 78)
05/12/22	House	Roll call Yeas-98 Nays-3 (House Journal-page 78)
05/12/22		Ratified R 201
05/16/22		Signed By Governor
05/31/22		Effective date 05/16/22
05/31/22		Act No. 184