Session 124 - (2021-2022)

H 3347 Joint Resolution, By W. Cox, White, Fry, Haddon, Long, Forrest, G.M. Smith, Bennett, Gagnon, Hyde, West, Thayer, Ligon, M.M. Smith and Weeks

Similar (S 1106, H 3346)

Summary: General Reserve Fund and Capital Reserve Fund

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 36, ARTICLE III OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO THE GENERAL RESERVE FUND, SO AS TO PROVIDE THAT THE GENERAL RESERVE FUND OF FIVE PERCENT OF GENERAL FUND REVENUE OF THE LATEST COMPLETED FISCAL YEAR MUST BE INCREASED EACH YEAR BY ONE-HALF OF ONE PERCENT OF THE GENERAL FUND REVENUE OF THE LATEST COMPLETED FISCAL YEAR UNTIL IT EQUALS SEVEN PERCENT OF SUCH REVENUES; AND PROPOSING AN AMENDMENT TO SECTION 36, ARTICLE III OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, ALSO RELATING TO THE CAPITAL RESERVE FUND SO AS TO PROVIDE THAT THE CAPITAL RESERVE FUND OF TWO PERCENT OF GENERAL FUND REVENUE OF THE LATEST COMPLETED FISCAL YEAR MUST BE INCREASED TO THREE PERCENT OF GENERAL FUND REVENUE OF THE LATEST COMPLETED FISCAL YEAR.

12/09/20	**House**	**Prefiled**
12/09/20	**House**	**Referred to Committee on Ways and Means**
01/12/21	**House**	**Introduced and read first time (House Journal-page 166)**
01/12/21	**House**	**Referred to Committee on Ways and Means (House Journal-page 166)**
01/13/21	**House**	**Member(s) request name added as sponsor: G.M.Smith**
01/14/21	**House**	**Member(s) request name added as sponsor: Bennett**
03/22/21	**House**	**Member(s) request name added as sponsor: Gagnon, Hyde, West, Thayer, Ligon**
02/22/22	**House**	**Committee report: Favorable Ways and Means (House Journal-page 4)**
02/23/22	**House**	**Member(s) request name added as sponsor: M.M.Smith, Weeks**
02/23/22	**House**	**Read second time (House Journal-page 47)**
02/23/22	**House**	**Roll call Yeas-110 Nays-0 (House Journal-page 47)**
02/24/22	**House**	**Read third time and sent to Senate (House Journal-page 31)**
02/24/22	**Senate**	**Introduced and read first time (Senate Journal-page 4)**
02/24/22	**Senate**	**Referred to Committee on Finance (Senate Journal-page 4)**