

Session 116 - (2005-2006)

H 3349 General Bill, By Scarborough

Similar (S 0565, S 0566, H 4555)

Summary: Income tax credit provided for long term insurance premiums

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3395 SO AS TO ALLOW A STATE INDIVIDUAL INCOME TAX CREDIT OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, UP TO THREE HUNDRED FIFTY DOLLARS FOR EACH TAXABLE YEAR FOR EACH CONTRACT, AND TO PROHIBIT A DOUBLE BENEFIT.

01/25/05 House Introduced and read first time HJ-9

01/25/05 House Referred to Committee on Ways and Means HJ-9