

Session 107 - (1987-1988)

H*3356 (Rat #0463, Act #0424 of 1988) General Bill, By D.C. Waldrop, J.D. Bradley, P.T. Bradley, J. Brown, R.B. Brown, Carnell, C.D. Chamblee, H.H. Clyborne, J.D. Cole, Davenport, Elliott, J.G. Felder, T. Ferguson, Harvin, T.E. Huff, Lanford, J.G. McAbee, J.W. McLeod, D.A. Moss, C.H. Rice, E.C. Stoddard, C.C. Wells, J.M. White, J.B. Wilder and D.E. Winstead

Similar (S 0921)

A Bill to amend Sections 9-11-60 and 9-11-70, Code of Laws of South Carolina, 1976, relating to the calculation of retirement allowances and years of service required for retirement eligibility for members of the South Carolina Police Officers Retirement System, so as to increase from nine dollars to ten dollars and twenty-five cents the amount multiplied by years of service in the case of class one service to determine benefits and to increase from one and three-fourths to two percent the fraction used in calculating class two service benefits and to reduce from thirty to twenty-five years the years of service necessary to retire at any age without penalty, to amend Section 9-11-210, relating to contributions, so as to increase the employee contributions of class one members from sixteen dollars to twenty-one dollars a month and to increase the employee contributions of class two members from five to six and one-half percent of compensation, to provide that the State Budget and Control Board shall adjust employer contributions in an amount not to exceed three percent of payroll to offset the actuarial costs of this Act, to authorize the Board to adjust employee contributions if necessary to offset additional actuarial cost, to provide that if contribution rates exceed the actuarial costs, both employee and employer contributions must be decreased proportionately, to amend Section 9-11-300, relating to one time increase in benefits, so as to provide a fourteen and three-tenths percent increase in benefits payed as a result of retirement prior to July 1, 1988, and to provide that the provisions of this Act are effective July 1, 1988.-amended titl

11/16/87	House	Prefiled
11/16/87	House	Referred to Committee on Ways and Means
01/12/88	House	Introduced and read first time HJ-261
01/12/88	House	Referred to Committee on Ways and Means HJ-262
02/09/88	House	Committee report: Favorable with amendment Ways and Means HJ-987
02/11/88	House	Debate adjourned until Tuesday, February 16, 1988 HJ-1127
02/16/88	House	Debate interrupted HJ-1208
02/17/88	House	Objection by Rep. J. Rogers, Hendricks & Simpson HJ-1235
03/01/88	House	Objection withdrawn by Rep. Simpson & Hendricks HJ-1579
03/01/88	House	Objection withdrawn by Rep. J. Rogers HJ-1583
03/02/88	House	Amended HJ-1624
03/02/88	House	Read second time HJ-1624
03/02/88	House	Unanimous consent for third reading on next legislative day HJ-1624
03/03/88	House	Read third time and sent to Senate HJ-1704
03/03/88	Senate	Introduced, read first time, placed on calendar without reference SJ-34
03/08/88	Senate	Read second time SJ-43
03/08/88	Senate	Ordered to third reading with notice of amendments SJ-43
03/09/88	Senate	Amended SJ-29
03/09/88	Senate	Read third time SJ-33
03/09/88	Senate	Returned SJ-33
03/17/88	House	Debate adjourned HJ-2173
03/24/88	House	Senate amendment amended HJ-2342
03/24/88	House	Returned HJ-2343
03/24/88	Senate	Concurred in House amendment and enrolled SJ-6
03/30/88		Ratified R 463
04/05/88		Signed By Governor
04/05/88		Effective date 07/01/88
04/05/88		Act No. 424
04/12/88		Copies available