

## Session 122 - (2017-2018)

**S\*0337 (Rat #0202, Act #0186 of 2018) General Bill, By Davis, Grooms, Reese and Shealy**

**Similar (H 5108)**

**Summary:** Credit unions

AN ACT TO AMEND SECTION 34-26-410, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE POWERS OF CREDIT UNIONS, SO AS TO PROVIDE THAT A CREDIT UNION MAY SELL CERTAIN FINANCIAL INSTRUMENTS TO PERSONS IN THE FIELD OF MEMBERSHIP; TO AMEND SECTION 34-26-500, RELATING TO MEMBERSHIP IN A CREDIT UNION, SO AS TO PROVIDE THE PROCEDURE FOR A CREDIT UNION TO SERVE NEW COMMUNITY GROUPS AND UNDERSERVED COMMUNITIES; TO AMEND SECTION 34-26-640, RELATING TO BOARD MEETINGS, SO AS TO REQUIRE THE BOARD TO MEET AT LEAST ONCE EACH YEAR AND TO ALLOW PARTICIPATION REMOTELY IN CERTAIN MEETINGS; AND TO AMEND SECTION 34-26-1020, RELATING TO PERMISSIBLE INVESTMENTS OF CREDIT UNION FUNDS, SO AS TO ALLOW FOR AN INVESTMENT IN CERTAIN CHARITABLE DONATION ACCOUNTS. - ratified title

02/01/17	Senate	Introduced and read first time (Senate Journal-page 16)
02/01/17	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 16)
03/01/18	Senate	Committee report: Favorable with amendment Banking and Insurance (Senate Journal-page 10)
03/02/18		Scrivener's error corrected
03/07/18	Senate	Committee Amendment Adopted (Senate Journal-page 42)
03/08/18	Senate	Read second time (Senate Journal-page 11)
03/08/18	Senate	Roll call Ayes-38 Nays-0 (Senate Journal-page 11)
03/13/18	Senate	Read third time and sent to House (Senate Journal-page 18)
03/20/18	House	Introduced and read first time (House Journal-page 104)
03/20/18	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 104)
04/26/18	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 80)
05/02/18	House	Requests for debate-Rep(s). King, Gilliard, Brown, Pendarvis, Hart (House Journal-page 100)
05/03/18	House	Requests for debate removed-Rep(s). Pendarvis, Brown (House Journal-page 21)
05/03/18	House	Read second time (House Journal-page 21)
05/03/18	House	Roll call Yeas-99 Nays-0 (House Journal-page 22)
05/03/18	House	Unanimous consent for third reading on next legislative day (House Journal-page 23)
05/04/18	House	Read third time and enrolled (House Journal-page 3)
05/14/18		Ratified R 202
05/15/18		Signed By Governor
05/23/18		Effective date 05/15/18
05/31/18		Act No. 186