

## Session 122 - (2017-2018)

**S\*0337 (Rat #0202, Act #0186 of 2018) General Bill, By Davis, Grooms, Reese and Shealy**

**Similar (H 5108)**

**Summary:** Credit unions

AN ACT TO AMEND SECTION 34-26-410, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE POWERS OF CREDIT UNIONS, SO AS TO PROVIDE THAT A CREDIT UNION MAY SELL CERTAIN FINANCIAL INSTRUMENTS TO PERSONS IN THE FIELD OF MEMBERSHIP; TO AMEND SECTION 34-26-500, RELATING TO MEMBERSHIP IN A CREDIT UNION, SO AS TO PROVIDE THE PROCEDURE FOR A CREDIT UNION TO SERVE NEW COMMUNITY GROUPS AND UNDERSERVED COMMUNITIES; TO AMEND SECTION 34-26-640, RELATING TO BOARD MEETINGS, SO AS TO REQUIRE THE BOARD TO MEET AT LEAST ONCE EACH YEAR AND TO ALLOW PARTICIPATION REMOTELY IN CERTAIN MEETINGS; AND TO AMEND SECTION 34-26-1020, RELATING TO PERMISSIBLE INVESTMENTS OF CREDIT UNION FUNDS, SO AS TO ALLOW FOR AN INVESTMENT IN CERTAIN CHARITABLE DONATION ACCOUNTS. - ratified title

<b>02/01/17</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 16)</b>
<b>02/01/17</b>	<b>Senate</b>	<b>Referred to Committee on Banking and Insurance (Senate Journal-page 16)</b>
<b>03/01/18</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Banking and Insurance (Senate Journal-page 10)</b>
<b>03/02/18</b>		<b>Scrivener's error corrected</b>
<b>03/07/18</b>	<b>Senate</b>	<b>Committee Amendment Adopted (Senate Journal-page 42)</b>
<b>03/08/18</b>	<b>Senate</b>	<b>Read second time (Senate Journal-page 11)</b>
<b>03/08/18</b>	<b>Senate</b>	<b>Roll call Ayes-38 Nays-0 (Senate Journal-page 11)</b>
<b>03/13/18</b>	<b>Senate</b>	<b>Read third time and sent to House (Senate Journal-page 18)</b>
<b>03/20/18</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 104)</b>
<b>03/20/18</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry (House Journal-page 104)</b>
<b>04/26/18</b>	<b>House</b>	<b>Committee report: Favorable Labor, Commerce and Industry (House Journal-page 80)</b>
<b>05/02/18</b>	<b>House</b>	<b>Requests for debate-Rep(s). King, Gilliard, Brown, Pendarvis, Hart (House Journal-page 100)</b>
<b>05/03/18</b>	<b>House</b>	<b>Requests for debate removed-Rep(s). Pendarvis, Brown (House Journal-page 21)</b>
<b>05/03/18</b>	<b>House</b>	<b>Read second time (House Journal-page 21)</b>
<b>05/03/18</b>	<b>House</b>	<b>Roll call Yeas-99 Nays-0 (House Journal-page 22)</b>
<b>05/03/18</b>	<b>House</b>	<b>Unanimous consent for third reading on next legislative day (House Journal-page 23)</b>
<b>05/04/18</b>	<b>House</b>	<b>Read third time and enrolled (House Journal-page 3)</b>
<b>05/14/18</b>		<b>Ratified R 202</b>
<b>05/15/18</b>		<b>Signed By Governor</b>
<b>05/23/18</b>		<b>Effective date 05/15/18</b>
<b>05/31/18</b>		<b>Act No. 186</b>