

## Session 108 - (1989-1990)

### **H\*3400 (Rat #0250, Act #0164 of 1989) General Bill, By W.N. Cork, T.M. Burriss and P.W. Derrick**

A Bill to amend Sections 37-2-202 and 37-3-202, as amended, Code of Laws of South Carolina, 1976, relating to the additional charges a creditor or lender may contract for in consumer credit sales and consumer loans under the South Carolina Consumer Protection Code, so as to raise the maximum allowed assumption fee from the lesser of two hundred fifty dollars or one percent of the loan balance or unpaid debt balance to the lesser of four hundred dollars or one percent of the loan balance or unpaid debt balance; and to amend Section 37-10-102, relating to loans for personal, family, or household purposes secured by a lien on real estate under the South Carolina Consumer Protection Code, so as to raise the maximum allowed assumption fee from the lesser of two hundred fifty dollars or one percent of the unpaid loan balance to the lesser of four hundred dollars or one percent of the unpaid loan balance.-amended title

02/01/89	House	Introduced and read first time HJ-19
02/01/89	House	Referred to Committee on Labor, Commerce and Industry HJ-20
02/16/89	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-9
02/22/89	House	Debate adjourned until Thursday, February 23, 1989 HJ-29
02/23/89	House	Debate adjourned until Tuesday, February 28, 1989 HJ-19
02/28/89	House	Objection by Rep. Ferguson, Bruce, Fant, Blanding, Littlejohn & Klapman HJ-19
03/01/89	House	Objection withdrawn by Rep. Bruce HJ-44
03/02/89	House	Objection withdrawn by Rep. Klapman & Littlejohn HJ-32
03/08/89	House	Objection withdrawn by Rep. Ferguson HJ-48
03/08/89	House	Objection by Rep. Simpson HJ-48
03/23/89	House	Objection withdrawn by Rep. Simpson, Fant & Blanding HJ-30
03/23/89	House	Debate adjourned until Tuesday, March 28, 1989 HJ-3
03/30/89	House	Amended HJ-15
03/30/89	House	Read second time HJ-15
03/30/89	House	Unanimous consent for third reading on next legislative day HJ-15
03/31/89	House	Read third time and sent to Senate HJ-1
04/04/89	Senate	Introduced and read first time SJ-22
04/04/89	Senate	Referred to Committee on Banking and Insurance SJ-2
04/13/89	Senate	Recalled from Committee on Banking and Insurance SJ-17
04/25/89	Senate	Read second time SJ-26
04/25/89	Senate	Ordered to third reading with notice of amendments SJ-26
05/15/89	Senate	Amended SJ-8
05/15/89	Senate	Read third time and returned to House with amendments SJ-8
05/25/89	House	Concurred in Senate amendment and enrolled HJ-68
06/02/89		Ratified R 250
06/08/89		Signed By Governor
06/08/89		Effective date 06/08/89
06/08/89		Act No. 164
06/15/89		Copies available