

## Session 119 - (2011-2012)

**H 3401 General Bill, By Harrell**

***Similar (S 0891, H 3629, H 4331)***

**Summary:** Property tax exemption

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CLASSIFICATION OF PROPERTY AND THE APPLICABLE VALUATION ASSESSMENT RATIO FOR PURPOSES OF THE PROPERTY TAX, SO AS TO ALLOW AN ACTIVE DUTY MEMBER OF THE ARMED FORCES OF THE UNITED STATES WHO IS ALLOWED THE FOUR PERCENT SPECIAL ASSESSMENT RATIO ON HIS PERSONAL RESIDENCE TO RETAIN THAT ASSESSMENT RATIO AND ANY APPLICABLE EXEMPTION EVEN IF PERMANENTLY ASSIGNED TO A DUTY STATION OUTSIDE OF THIS STATE THROUGH THE EARLIER OF THE RESIDENCE UNDERGOING AN ASSESSABLE TRANSFER OF INTEREST OR THE MEMBER LEAVING ACTIVE DUTY, TO PROVIDE THAT THE SPECIAL RATIO APPLIES WHETHER OR NOT THE RESIDENCE IS OCCUPIED OR UNOCCUPIED, AND TO PROVIDE THAT THE APPLICATION OF THE SPECIAL FOUR PERCENT ASSESSMENT RATIO ON AN OWNER-OCCUPIED LEGAL RESIDENCE SO ALLOWED MUST BE CONSTRUED AS A PROPERTY TAX EXEMPTION.

**01/20/11 House Introduced and read first time (House Journal-page 8)**

**01/20/11 House Referred to Committee on Ways and Means (House Journal-page 8)**