

## Session 106 - (1985-1986)

**H 3411 General Bill, By T.G. Mangum, Elliott, Kirsh and D.E. McTeer**

***Similar (S 0942)***

A Bill to amend Section 12-43-220, as amended, Code of Laws of South Carolina, 1976, relating to classification of property and assessment ratios for purposes of ad valorem taxation, so as to provide that real property does not qualify for the special assessment for agricultural real property unless in the case of timberland the tract is five acres or more, or in the case of farm land, the tract is ten acres or more or in the case of tracts of less than ten acres, there is gross farm income of at least one thousand dollars in three of the five years preceding the year of application for the assessment, to make new owners of less than ten acre tracts eligible for the special assessment subject to the rollback tax if they fail to meet the same income requirements in the first five years of operations, to provide for the special assessment for tenant farmers, lease, or rental operations, to require the filing of Federal Income Tax Farm Income Schedules with the applications for the special assessment, and to exempt from the rollback tax landowners made ineligible for the special assessment by the provisions of this Act

**02/04/86 House Introduced and read first time HJ-464**

**02/04/86 House Referred to Committee on Ways and Means HJ-465**