Session 116 - (2005-2006)

H 3433 General Bill, By Mack, Anderson, Breeland, Cobb-Hunter, Harvin, M. Hines, Hosey, Howard and Littlejohn
Similar (S 0378)

Summary: Self-insurer may use irrevocable letter of credit issued by certain banks

A BILL TO AMEND SECTION 56-9-60, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO SELF-INSURERS FOR MOTOR VEHICLES AND DETERMINATION OF FINANCIAL RESPONSIBILITY, SO AS TO PROVIDE THAT A SELF-INSURER MAY USE AN IRREVOCABLE LETTER OF CREDIT ISSUED BY CERTAIN BANKS TO MEET THE EIGHTY PERCENT CASH DEPOSIT REQUIREMENT OF THIS SECTION.

02/02/05 House Introduced and read first time HJ-5
02/02/05 House Referred to Committee on Labor, Commerce and Industry HJ-5