South Carolina Legislature

May 04, 2024, 03:39:35 am

Session 113 - (1999-2000)

H 3438 General Bill, By Bales, J.H. Neal, Scott, Clyburn, Gilham, G.A. Brown, Neilson, Inabinett, Cobb-Hunter, Bailey, Howard, Kennedy, Gourdine, J. Smith, Koon, J. Hines, Rutherford, M. Hines, Cotty, Parks, Knotts, Carnell, Taylor, T. Brown, Rodgers, Harrison, Harris, Riser, Harvin, Mack, Breeland, Keegan, Harrell, M. McLeod, Lourie, Ott and Chellis Similar (S 0074)

Summary: Property tax assessments; county appraisal and equalization program; value of; Political Subdivisions
A BILL TO AMEND SECTION 12-37-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO
PROPERTY TAX EXEMPTIONS, SO AS TO EXEMPT AN AMOUNT OF FAIR MARKET VALUE OF REAL PROPERTY
SUFFICIENT TO LIMIT TO FIFTEEN PERCENT INCREASES IN THE VALUE OF SUCH PROPERTY ATTRIBUTABLE TO
COUNTYWIDE APPRAISAL AND EQUALIZATION PROGRAMS, TO EXCLUDE IMPROVEMENTS FROM THE EXEMPTION,
TO PROVIDE THAT THE EXEMPTION IS NOT TRANSFERRED WITH THE PROPERTY, AND TO PROVIDE EXCEPTIONS.

02/03/99 House Introduced and read first time HJ-7

02/03/99 House Referred to Committee on Ways and Means HJ-8