Session 118 - (2009-2010)

H 3438 General Bill, By Brady and Sandifer

Similar (S 0301)

Summary: Insurers

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTIONS 38-9-225 AND 38-9-230 SO AS TO ENACT PROVISIONS REQUIRING CERTAIN INSURERS TO FILE A STATEMENT OF ACTUARIAL OPINION AND ACTUARIAL OPINION SUMMARY ANNUALLY AND PROVIDE FOR THE CONFIDENTIALITY OF THESE DOCUMENTS; TO AMEND SECTION 38-5-120, RELATING TO THE REVOCATION OR SUSPENSION OF LICENSE OF AN INSURER AND ITS OFFICERS AND AGENTS FOR THE PUBLICATION OF THE NOTICE, SO AS TO PROVIDE A PROCEDURE FOR AN AGGRIEVED INSURER TO REQUEST A HEARING BEFORE THE DIRECTOR OR HIS DESIGNEE AND PROVIDE RECOURSE THROUGH JUDICIAL REVIEW; TO AMEND SECTION 38-9-330, RELATING TO THE DEFINITION OF "COMPANY ACTION LEVEL EVENT", SO AS TO REDEFINE THE TERM; AND TO AMEND SECTION 38-21-95, RELATING TO APPROVAL FOR ACQUISITION OF A DOMESTIC INSURER BY A CONTROLLING PRODUCER IN ANOTHER STATE, SO AS TO DELETE THE APPLICABILITY TO FOREIGN PRODUCERS AND CORRECT INCORRECT REFERENCES.

02/04/09	**House**	**Introduced and read first time HJ-13**
02/04/09	**House**	**Referred to Committee on Labor, Commerce and Industry HJ-13**
03/04/09	**House**	**Committee report: Favorable Labor, Commerce and Industry HJ-59**
03/05/09	**House**	**Requests for debate-Rep(s). JE Smith, Funderburk, and Kennedy HJ-17**
03/24/09	**House**	**Read second time HJ-31**
03/25/09	**House**	**Read third time and sent to Senate HJ-22**
03/25/09	**Senate**	**Introduced and read first time SJ-10**
03/25/09	**Senate**	**Referred to Committee on Banking and Insurance SJ-10**