

Session 112 - (1997-1998)

S 0346 General Bill, By M.T. Rose and Mescher

A BILL TO AMEND TITLE 58, CODE OF THE LAWS OF SOUTH CAROLINA, 1976, RELATING TO PUBLIC UTILITIES, SERVICES, AND CARRIERS, BY ADDING CHAPTER 30, SO AS TO ENACT THE "ELECTRIC INDUSTRY RESTRUCTURING ACT " WHICH PROVIDES FOR LEGISLATIVE FINDINGS AND DECLARATIONS, REQUIRES THE PUBLIC SERVICE COMMISSION TO ADOPT A PLAN FOR RESTRUCTURING THE ELECTRIC UTILITY INDUSTRY, REQUIRES ELECTRIC UTILITIES TO FILE WITH THE PUBLIC SERVICE COMMISSION A RESTRUCTURING PLAN PROVIDING FOR CUSTOMER CHOICE, PROVIDES THAT ALL RETAIL CUSTOMERS SHALL BE PERMITTED TO CHOOSE THEIR PROVIDERS OF ELECTRIC GENERATION SERVICES BY A CERTAIN DATE, PROVIDES THAT LOCAL UTILITIES SHALL BE RELIEVED OF THE TRADITIONAL OBLIGATION TO SERVE BUT SHALL HAVE AN OBLIGATION TO CONNECT ALL CUSTOMERS WITHIN THEIR SERVICE TERRITORY ON NONDISCRIMINATORY TERMS AND CONDITIONS, REQUIRES ELECTRIC UTILITIES TO FILE WITH THE PUBLIC SERVICE COMMISSION A PLAN FOR RECOVERING STRANDED COSTS, CREATES THE JOINT LEGISLATIVE OVERSIGHT COMMITTEE ON ELECTRIC UTILITY RESTRUCTURING, AND PROVIDES FOR RELATED MATTERS.

02/11/97 Senate Introduced and read first time SJ-11

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