Session 124 - (2021-2022)

H 3492 General Bill, By Elliott, Hyde and Long

Similar (S 0232)

Summary: Nonprofit corporation

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SUBARTICLE B TO ARTICLE 11, CHAPTER 31, TITLE 33 SO AS TO PROVIDE FOR THE CONVERSION OF A NONPROFIT CORPORATION TO A LIMITED LIABILITY COMPANY; TO DESIGNATE THE EXISTING SECTIONS OF ARTICLE 11, CHAPTER 31, TITLE 33 AS SUBARTICLE A, ENTITLED "MERGERS, GENERALLY"; TO AMEND SECTION 33-11-101, RELATING TO MERGERS, SO AS TO PROVIDE THAT A CORPORATION MAY CONVERT TO A LIMITED LIABILITY CORPORATION; TO AMEND SECTION 33-31-1101, RELATING TO THE APPROVAL OF A PLAN OF MERGER, SO AS TO PROVIDE FOR THE APPROVAL OF A MERGER PLAN FOR A SOUTH CAROLINA NONPROFIT CORPORATION; AND TO AMEND SECTION 33-31-1102, RELATING TO THE LIMITATIONS ON MERGERS BY PUBLIC BENEFITS OR RELIGIOUS CORPORATIONS, SO AS TO MAKE CONFORMING CHANGES.

12/16/20	**House**	**Prefiled**
12/16/20	**House**	**Referred to Committee on Labor, Commerce and Industry**
01/12/21	**House**	**Introduced and read first time (House Journal-page 211)**
01/12/21	**House**	**Referred to Committee on Labor, Commerce and Industry (House Journal-page 211)**