

Session 120 - (2013-2014)

H 3498 General Bill, By Skelton, Brannon and Jefferson

Summary: Income tax credit

A BILL TO AMEND SECTION 12-28-310, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE USER FEE ON GASOLINE AND DIESEL FUEL, SO AS TO INCREASE THE FEE TO TWENTY-SIX CENTS A GALLON, AND TO REQUIRE THE DEPARTMENT TO ADJUST THE USER FEE TWICE A YEAR BASED ON THE CHANGE IN THE WHOLESALE PRICE OF MOTOR FUEL; TO AMEND SECTION 56-11-410, RELATING TO THE ROAD TAX, SO AS TO INCREASE THE ROAD TAX IN THE SAME MANNER AS THE USER FEE, AND TO CHANGE THE MANNER IN WHICH IT IS REFERRED; BY ADDING SECTION 12-6-3755 SO AS TO ALLOW A REFUNDABLE INCOME TAX CREDIT FOR EACH VEHICLE REGISTERED TO A TAXPAYER IN THIS STATE THAT IS LICENSED IN THIS STATE; AND TO AMEND SECTION 12-28-2740, AS AMENDED, RELATING TO THE DISTRIBUTION OF THE USER FEE ON GASOLINE AND DIESEL FUEL TO COUNTIES, SO AS TO INCREASE AMOUNT DISTRIBUTED TO THREE AND ONE-HALF CENTS AND TO ELIMINATE A NINE AND A HALF MILLION DOLLAR TRANSFER TO CERTAIN DONOR COUNTIES.

02/06/13 House Introduced and read first time (House Journal-page 5)

02/06/13 House Referred to Committee on Ways and Means (House Journal-page 5)

03/06/14 House Member(s) request name added as sponsor: Jefferson