

Session 115 - (2003-2004)

S 0350 General Bill, By Richardson, Ryberg, Courson, Thomas and Fair

Summary: Insurance Reserve Fund, no funds may be loaned directly to agencies or entities of the State

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 1-11-148 SO AS TO PROVIDE THAT NO FUNDS OF THE INSURANCE RESERVE FUND SHALL BE LOANED DIRECTLY TO AGENCIES, ENTITIES, OR POLITICAL SUBDIVISIONS OF THIS STATE NOR SHALL ANY OF THESE FUNDS BE DIRECTLY INVESTED IN ANY NOTES, BONDS, OR OTHER DEBT OBLIGATIONS OF THE STATE OF SOUTH CAROLINA OR ITS POLITICAL SUBDIVISIONS, AND TO PROVIDE EXCEPTIONS.

02/12/03 Senate Introduced and read first time SJ-5

02/12/03 Senate Referred to Committee on Finance SJ-5