South Carolina Legislature

May 05, 2024, 12:30:00 am

Session 114 - (2001-2002)

H 3511 General Bill, By Knotts, Keegan, Trotter, Whatley and Witherspoon Similar (S 0409)

Summary: Retirement income, maximum amount which may be deducted increased; Aging, Taxation, Income tax, exemptions

A BILL TO AMEND SECTION 12-6-1170, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE RETIREMENT INCOME DEDUCTION AND THE TAXABLE INCOME DEDUCTION ALLOWED INDIVIDUAL TAXPAYERS WHO HAVE ATTAINED AGE SIXTY-FIVE FOR PURPOSES OF THE SOUTH CAROLINA INCOME TAX ACT, SO AS TO INCREASE THE TAXABLE INCOME DEDUCTION ALLOWED INDIVIDUAL TAXPAYERS WHO HAVE ATTAINED AGE SIXTY-FIVE FROM FIFTEEN THOUSAND DOLLARS TO TWENTY THOUSAND DOLLARS.

02/08/01 House Introduced and read first time HJ-10

02/08/01 House Referred to Committee on Ways and Means HJ-10