

Session 113 - (1999-2000)

H 3514 General Bill, By Kirsh, Gamble and Law

Similar (S 0435)

Summary: Rental-purchase transactions, consumer cash sales; Banks, Consumer Affairs, Protection Code

A BILL TO AMEND PART 7, CHAPTER 2, TITLE 37, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO A CONSUMER RENTAL-PURCHASE AGREEMENT, BY ADDING SECTION 37-2-715 SO AS TO PROVIDE FOR THE REGISTRATION OF A CONSUMER RENTAL-PURCHASE LESSOR WITH THE DEPARTMENT OF CONSUMER AFFAIRS; BY ADDING SECTION 37-2-716 SO AS TO PROVIDE FOR THE SALE OF INSURANCE IN CONNECTION WITH A CONSUMER RENTAL-PURCHASE TRANSACTION PURSUANT TO SPECIFIED REQUIREMENTS; AND BY ADDING SECTION 37-2-717 SO AS TO PROHIBIT THE IMPOSITION OF UNAUTHORIZED CHARGES IN A CONSUMER RENTAL-PURCHASE TRANSACTION; TO AMEND SECTION 37-2-702, RELATING TO DISCLOSURES IN A CONSUMER RENTAL-PURCHASE TRANSACTION, SO AS TO REQUIRE DISCLOSURE OF A CASH SALES PRICE AND TO MAKE TECHNICAL CHANGES TO DESIGNATIONS OF PROVISIONS; AND TO REPEAL SECTION 37-6-204 RELATING TO CERTAIN NOTIFICATIONS FOR PERSONS ENGAGED IN RENTAL-PURCHASE BUSINESS.

02/11/99 House Introduced and read first time HJ-20

02/11/99 House Referred to Committee on Labor, Commerce and Industry HJ-20