

Session 125 - (2023-2024)

H 3526 General Bill, By Pace, Beach and Harris

Similar (H 5044)

Summary: Elimination of individual income tax

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING SECTION 12-6-511 SO AS TO ELIMINATE THE IMPOSITION OF THE INCOME TAX ON INDIVIDUALS, ESTATES, AND TRUSTS; BY REPEALING SECTION 12-6-510 RELATING TO TAX RATES FOR INDIVIDUALS, ESTATES, AND TRUSTS; BY REPEALING SECTION 12-6-515 RELATING TO INCOME TAX BRACKETS; BY REPEALING SECTION 12-6-520 RELATING TO ANNUAL ADJUSTMENTS TO INCOME TAX BRACKETS; AND BY REPEALING SECTION 12-6-545 RELATING TO INCOME TAX RATES FOR PASS-THROUGH TRADE AND BUSINESS INCOME.

12/15/22 House Prefiled

12/15/22 House Referred to Committee on Ways and Means

01/10/23 House Introduced and read first time (House Journal-page 199)

01/10/23 House Referred to Committee on Ways and Means (House Journal-page 199)

01/31/23 House Member(s) request name added as sponsor: Harris