

Session 121 - (2015-2016)

H 3551 General Bill, By Hayes and Pitts

Similar (S 0005)

Summary: Property tax exemption

A BILL TO AMEND SECTION 12-37-250, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE HOMESTEAD PROPERTY TAX EXEMPTION ALLOWED FOR PERSONS WHO ARE OVER THE AGE OF SIXTY-FIVE YEARS, DISABLED, OR LEGALLY BLIND, SO AS TO INCREASE THE EXEMPTION AMOUNT FROM THE FIRST FIFTY THOUSAND DOLLARS TO THE FIRST FIFTY-TWO THOUSAND FIVE HUNDRED DOLLARS OF THE FAIR MARKET VALUE OF THE HOMESTEAD; AND TO REPEAL SECTION 12-37-245 RELATING TO AN OBSOLETE REFERENCE TO THE HOMESTEAD EXEMPTION.

02/11/15 House Introduced and read first time (House Journal-page 5)

02/11/15 House Referred to Committee on Ways and Means (House Journal-page 5)

04/30/15 House Member(s) request name added as sponsor: Pitts