

## Session 114 - (2001-2002)

### H 3571 General Bill, By Bowers

**Summary:** Property tax assessments, four percent assessment ratio; certain property when occupied may qualify for;  
Taxation

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CLASSIFICATION OF PROPERTY FOR AD VALOREM TAX PURPOSES AND THE ASSESSMENT RATIOS APPLICABLE TO SUCH PROPERTY, SO AS TO PROVIDE THAT MULTI-UNIT RESIDENTIAL REAL PROPERTY CONTAINING FOUR UNITS OR LESS WHICH EACH UNIT OCCUPANT OCCUPIES AS HIS PRINCIPAL RESIDENCE ON A RENTAL OR OWNERSHIP BASIS SHALL BE TAXED ON AN ASSESSMENT EQUAL TO FOUR PERCENT OF THE FAIR MARKET VALUE OF SUCH PROPERTY.

**02/15/01 House Introduced and read first time HJ-9**

**02/15/01 House Referred to Committee on Ways and Means HJ-9**