

## Session 117 - (2007-2008)

**H 3574 General Bill, By Herbkersman**

***Similar (S 0445)***

**Summary:** Index of taxpaying ability

A BILL TO AMEND SECTION 59-20-20, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE DEFINITION OF "INDEX OF TAXPAYING ABILITY" TO PROVIDE THAT THE INDEX IS COMPRISED OF THREE EQUALLY WEIGHTED COMPONENTS THAT MEASURE ASSESSED VALUE, REDUCED AND FREE LUNCH, AND REAL WAGES; AND TO AMEND SECTION 59-20-40, AS AMENDED, RELATING TO THE COMPUTATION OF THE REQUIRED LOCAL REVENUE IN SUPPORT OF THE FOUNDATION PROGRAM, TO PROVIDE THAT THE COMPUTATION SHALL EQUALLY WEIGH EACH OF THE THREE COMPONENTS OF THE INDEX OF TAXPAYING ABILITY.

**02/22/07 House Introduced and read first time HJ-3**

**02/22/07 House Referred to Committee on Ways and Means HJ-3**