

Session 107 - (1987-1988)

H*3596 (Rat #0799, Act #0673 of 1988) General Bill, By I.K. Rudnick, J. Faber and L.S. Whipper

A Bill to amend Section 38-73-1100, as amended, Code of Laws of South Carolina, 1976, relating to excessive or unreasonable insurance rates, so as to increase from three to five the number of years of an insurers business which may be investigated, plus the year in which the investigation is made and provide for the rate of interest of a refund to be the insurers average rate of return for the five year period and to amend the 1976 Code by adding Section 38-73-1110 so as to provide for the Insurance Commissioner to promulgate a regulation concerning the calculation and refunding of excess profits and for the requirements of the regulation.-amended title

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| 01/21/88 | House | Introduced and read first time HJ-487 |
| 01/21/88 | House | Referred to Committee on Labor, Commerce and Industry HJ-487 |
| 02/17/88 | House | Committee report: Favorable with amendment Labor, Commerce and Industry HJ-1216 |
| 02/23/88 | House | Amended HJ-1397 |
| 02/23/88 | House | Read second time HJ-1397 |
| 02/24/88 | House | Read third time and sent to Senate HJ-1431 |
| 02/25/88 | Senate | Introduced and read first time SJ-13 |
| 02/25/88 | Senate | Referred to Committee on Banking and Insurance SJ-1 |
| 05/03/88 | Senate | Committee report: Favorable with amendment Banking and Insurance SJ-35 |
| 05/10/88 | Senate | Read second time SJ-26 |
| 05/10/88 | Senate | Ordered to third reading with notice of amendments SJ-26 |
| 05/25/88 | Senate | Amended SJ-16 |
| 05/26/88 | Senate | Read third time SJ-75 |
| 05/26/88 | Senate | Returned SJ-75 |
| 06/02/88 | House | Debate adjourned HJ-4684 |
| 06/02/88 | House | Concurred in Senate amendment and enrolled HJ-4702 |
| 06/20/88 | | Ratified R 799 |
| 06/27/88 | | Signed By Governor |
| 06/27/88 | | Effective date 06/27/88 |
| 06/27/88 | | Act No. 673 |
| 08/01/88 | | Copies available |