Session 122 - (2017-2018)

S 0360 General Bill, By Kimpson

Similar (H 3101)

Summary: Income tax credit

A BILL TO AMEND ARTICLE 25, CHAPTER 6, TITLE 12 OF THE 1976 CODE, RELATING TO THE SOUTH CAROLINA INCOME TAX ACT, BY ADDING SECTION 12-6-3710, TO ALLOW A TAX CREDIT FOR ANY TAXPAYER WHO EMPLOYS A FORMERLY INCARCERATED INDIVIDUAL AS A FULL-TIME EMPLOYEE; TO SPECIFY THE TAXES FOR WHICH THE CREDIT MAY BE APPLIED; TO ALLOW THE CREDIT FOR TWENTY-FOUR CONSECUTIVE MONTHS FOR EACH FORMERLY INCARCERATED INDIVIDUAL; TO SPECIFY ELIGIBILITY REQUIREMENTS; AND TO DEFINE NECESSARY TERMS.

02/07/17 Senate Introduced and read first time (Senate Journal-page 3)

02/07/17 Senate Referred to Committee on Finance (Senate Journal-page 3)