

Session 112 - (1997-1998)

H 3625 General Bill, By Harrell

A BILL TO AMEND SECTION 12-6-3420, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CORPORATE INCOME TAX CREDIT FOR CONSTRUCTION OF OR IMPROVEMENT TO AN INFRASTRUCTURE PROJECT, SO AS TO REDEFINE "INFRASTRUCTURE PROJECT", TO CLARIFY THE MEANING OF "QUALIFIED PRIVATE ENTITY", TO DEFINE "RELATED TAXPAYER", TO PROHIBIT A CLAIM FOR THE CREDIT BEFORE DEDICATION OR CONVEYANCE OF THE PROJECT, TO PROVIDE FOR PAYMENT OF TAX DUE ON A ROAD THAT IS LATER REMOVED FROM THE INFRASTRUCTURE PROJECT, AND TO DELETE ALLOWANCE OF THE TAX CREDIT TO CORPORATIONS ON A CONSOLIDATED BASIS.

03/11/97	House	Introduced and read first time HJ-6
03/11/97	House	Referred to Committee on Ways and Means HJ-7
04/22/97	House	Committee report: Favorable Ways and Means HJ-4
04/29/97	House	Read second time HJ-49
04/30/97	House	Read third time and sent to Senate HJ-18
05/01/97	Senate	Introduced and read first time SJ-11
05/01/97	Senate	Referred to Committee on Finance SJ-11
05/21/97	Senate	Committee report: Favorable Finance SJ-25