

## Session 111 - (1995-1996)

### H 3651 General Bill, By H. Brown

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 11-11-330 so as to establish the State Property Tax Credit Fund and require annual appropriations to the Fund; to amend the 1976 Code by adding Section 12-37-251 so as to allow a homestead exemption from property taxes other than those levied for bonded indebtedness equal to twenty-eight thousand five hundred dollars of fair market value escalating, depending on revenues in the State Property Tax Credit Fund to a complete exemption from all taxes except those levied for bonded indebtedness; to amend the 1976 Code by adding Section 12-43-217 so as to require triennial reassessment; to amend the 1976 Code by adding Sections 4-9-142, 5-21-70, 6-1-75, and 59-73-35 so as to impose spending limits on counties, municipalities, and special purpose districts and impose an ad valorem tax revenue limitation on school districts; to amend the 1976 Code by adding Section 12-43-350 so as to provide a standardized tax bill; and to amend the 1976 Code by adding Section 6-1-60 so as to provide for notice requirements for local government budgeting.

**02/22/95 House Introduced and read first time HJ-6**

**02/22/95 House Referred to Committee on Ways and Means HJ-6**

**03/21/95 House Committee report: Favorable with amendment Ways and Means HJ-4**

**03/22/95 House Special order, set for Wed., Mar. 22, 1995 following the call of the motion period (Under H. 3850) HJ-15**

**03/22/95 House Amended HJ-30**

**03/22/95 House Debate interrupted HJ-113**

**03/23/95 House Read second time HJ-49**

**03/23/95 House Roll call Yeas-102 Nays-14 HJ-49**

**03/28/95 House Read third time and sent to Senate HJ-45**

**03/29/95 Senate Introduced and read first time SJ-11**

**03/29/95 Senate Referred to Committee on Finance SJ-11**

**05/09/95 Senate Recalled from Committee on Finance SJ-32**

**05/24/95 Senate Special order SJ-48**

**02/22/96 Senate Debate adjourned SJ-25**

**03/13/96 Senate Recommitted to Committee on Finance SJ-38**