

Session 117 - (2007-2008)

H 3669 General Bill, By Mulvaney, Shoopman, Merrill, Harrell, Ballentine, Bedingfield, Haley, Toole, Crawford, Hinson, Owens, E.H. Pitts and Rice

Summary: Income tax

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-515 SO AS TO REDUCE PERMANENTLY BY FIFTY BASIS POINTS THE MARGINAL RATES OF THE SOUTH CAROLINA INDIVIDUAL INCOME TAX FOLLOWING FISCAL YEARS IN WHICH GENERAL FUND REVENUES EXCEEDS BY MORE THAN TWO HUNDRED FIFTY MILLION DOLLARS THE GENERAL FUND REVENUE ESTIMATE FOR THE FISCAL YEAR.

03/08/07 House Introduced and read first time HJ-8

03/08/07 House Referred to Committee on Ways and Means HJ-8