

## Session 125 - (2023-2024)

**H 3690 General Bill, By Taylor, G.M. Smith, Thayer, Bradley, Hiott, Bannister, W. Newton, Sandifer, West, Davis, Erickson, J.E. Johnson, Jordan, Whitmire, Hixon, Elliott, Forrest, Wooten, Bustos, Willis, Yow, Carter, Hartnett, Moss, McCravy, B.J. Cox, Haddon, Burns, Chumley, Oremus, Hardee, Ligon, Long, Gilliam, Magnuson, Lawson, Nutt, Brewer, Guffey, Hager, Mitchell, Neese, Sessions, Vaughan, Robbins, Kilmartin, M.M. Smith, B. Newton, Hewitt, Leber, Pope, Blackwell, Caskey and Landing**

**Summary:** ESG

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS SO AS TO ENACT THE "ESG PENSION PROTECTION ACT"; BY AMENDING SECTION 9-16-10, RELATING TO RETIREMENT SYSTEM FUNDS DEFINITIONS SO AS TO ADD A DEFINITION OF "PECUNIARY FACTOR"; BY AMENDING SECTION 9-16-30, RELATING TO DELEGATION OF FUNCTIONS BY THE COMMISSION, SO AS TO PROVIDE THAT PROXY VOTING DECISIONS MUST BE BASED ON PECUNIARY FACTORS; BY AMENDING SECTION 9-16-50, RELATING TO INVESTMENT AND MANAGEMENT CONSIDERATIONS BY TRUSTEES, SO AS TO PROVIDE THAT THE COMMISSION MAY ONLY CONSIDER PECUNIARY FACTORS IN MAKING CERTAIN INVESTMENT DECISIONS; BY AMENDING SECTION 9-16-320, RELATING TO ANNUAL INVESTMENT PLANS SO AS TO REQUIRE CERTAIN MEETINGS; BY AMENDING SECTION 9-16-330, RELATING TO STATEMENT OF ACTUARIAL ASSUMPTIONS AND INVESTMENT OBJECTIVES, SO AS TO REQUIRE CERTAIN CERTIFICATIONS; AND BY ADDING SECTION 9-16-110 SO AS TO PROVIDE THAT THE ATTORNEY GENERAL MAY BRING AN ACTION TO ENFORCE CERTAIN PROVISIONS.

<b>01/12/23</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 338)</b>
<b>01/12/23</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry (House Journal-page 338)</b>
<b>01/18/23</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Robbins</b>
<b>01/19/23</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Kilmartin, M.M.Smith</b>
<b>03/08/23</b>	<b>House</b>	<b>Member(s) request name added as sponsor: B.Newton, Hewitt</b>
<b>03/28/23</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Leber, Pope</b>
<b>03/29/23</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Blackwell, Caskey</b>
<b>03/30/23</b>	<b>House</b>	<b>Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 2)</b>
<b>04/03/23</b>		<b>Scrivener's error corrected</b>
<b>04/04/23</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Landing</b>
<b>04/04/23</b>	<b>House</b>	<b>Requests for debate-Rep(s). Hiott, Taylor, Carter, B Newton, Guffey, McCravy, Guest, BL Cox, Pace, Magnuson, Harris, Hixon, Oremus, Blackwell, Henegan, Williams, Beach, Cromer, Anderson, Kirby, Hosey, Hewitt, King, Bernstein, Bauer, Robbins, Garvin, White, S Jones, Moss, Mitchell, Sandifer, Whitmire, May, McCabe, Vaughan, BJ Cox, Elliott (House Journal-page 40)</b>
<b>04/05/23</b>	<b>House</b>	<b>Amended (House Journal-page 119)</b>
<b>04/05/23</b>	<b>House</b>	<b>Read second time (House Journal-page 119)</b>
<b>04/05/23</b>	<b>House</b>	<b>Roll call Yeas-103 Nays-5 (House Journal-page 119)</b>
<b>04/06/23</b>	<b>House</b>	<b>Read third time and sent to Senate (House Journal-page 37)</b>
<b>04/06/23</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 36)</b>
<b>04/06/23</b>	<b>Senate</b>	<b>Referred to Committee on Finance (Senate Journal-page 36)</b>
<b>05/03/23</b>	<b>Senate</b>	<b>Committee report: Favorable Finance (Senate Journal-page 12)</b>
<b>05/08/23</b>		<b>Scrivener's error corrected</b>