

Session 119 - (2011-2012)

H*3720 (Rat #0232, Act #0187 of 2012) General Bill, By Cooper, Henderson and Patrick

Summary: Jobs Tax Credits definitions

AN ACT TO AMEND SECTION 12-6-3360, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS OF THE JOBS TAX CREDIT, SO AS TO REVISE THE REQUIREMENTS OF A QUALIFYING SERVICE-RELATED FACILITY AND A TECHNOLOGY INTENSIVE FACILITY; TO AMEND SECTION 12-20-105, AS AMENDED, RELATING TO TAX CREDITS FOR PROVIDING INFRASTRUCTURE, SO AS TO INCREASE THE MAXIMUM AGGREGATE CREDIT TO FOUR HUNDRED THOUSAND DOLLARS ANNUALLY AND TO DEFINE SITE PREPARATION COSTS; TO AMEND SECTION 12-44-30, AS AMENDED, RELATING TO THE DEFINITION OF 'TERMINATION DATE' FOR PURPOSES OF FEE IN LIEU OF TAXES, SO AS TO PROVIDE THAT WITH RESPECT TO A FEE AGREEMENT INVOLVING AN ENHANCED INVESTMENT, THE TERMINATION DATE IS THE LAST DAY OF A PROPERTY TAX YEAR THAT IS NO LATER THAN THE THIRTY-NINTH YEAR FOLLOWING THE FIRST PROPERTY TAX YEAR IN WHICH THE PROPERTY IS PLACED IN SERVICE, AND TO ALLOW FOR AN EXTENSION; TO AMEND SECTIONS 4-12-30, 4-29-67, AND 12-44-90, ALL AS AMENDED, RELATING TO FEE IN LIEU OF TAXES, SO AS TO PROVIDE THAT A COUNTY AUDITOR OR COUNTY ASSESSOR MAY REQUEST AND OBTAIN ANY FINANCIAL BOOKS AND RECORDS FROM A SPONSOR THAT SUPPORT THE SPONSOR'S TAX FORM OR RETURN TO VERIFY THE CALCULATIONS OF THE FEE IN LIEU OF TAXES TAX FORM OR RETURN; AND TO AMEND SECTION 12-36-2120, AS AMENDED, RELATING TO SALES TAX EXEMPTIONS, SO AS TO EXEMPT COMPUTERS, COMPUTER EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE PURCHASES FOR A DATACENTER AND ELECTRICITY USED BY A DATACENTER. - ratified title

- 02/22/11 House Introduced and read first time (House Journal-page 15)
- 02/22/11 House Referred to Committee on Ways and Means (House Journal-page 15)
- 02/24/11 House Member(s) request name added as sponsor: Patrick
- 04/06/11 House Committee report: Favorable with amendment Ways and Means (House Journal-page 62)
- 04/07/11 Scrivener's error corrected
- 04/13/11 House Amended (House Journal-page 72)
- 04/13/11 House Debate interrupted (House Journal-page 72)
- 04/13/11 House Requests for debate-Rep(s). Skelton, Quinn, Daning, Hiott, Agnew, Battle, Bikas, Norman, RL Brown, Thayer, McLeod, JH Neal, and JR Smith (House Journal-page 79)
- 04/27/11 House Debate interrupted (House Journal-page 98)
- 04/28/11 House Read second time (House Journal-page 46)
- 04/28/11 House Roll call Yeas-106 Nays-0 (House Journal-page 46)
- 04/28/11 House Unanimous consent for third reading on next legislative day (House Journal-page 48)
- 04/29/11 House Read third time and sent to Senate (House Journal-page 4)
- 05/03/11 Senate Introduced and read first time (Senate Journal-page 24)
- 05/03/11 Senate Referred to Committee on Finance (Senate Journal-page 24)
- 03/21/12 Senate Committee report: Favorable with amendment Finance (Senate Journal-page 21)
- 03/22/12 Scrivener's error corrected
- 03/27/12 Senate Committee Amendment Adopted (Senate Journal-page 23)
- 03/28/12 Scrivener's error corrected
- 04/12/12 Senate Read second time (Senate Journal-page 20)
- 04/12/12 Senate Roll call Ayes-35 Nays-1 (Senate Journal-page 20)
- 04/17/12 Senate Read third time and returned to House with amendments (Senate Journal-page 26)
- 04/25/12 House Debate adjourned until Thur., 04-26-12 (House Journal-page 40)
- 04/26/12 House Debate adjourned until Tues., 05-01-12 (House Journal-page 70)
- 05/01/12 House Senate amendment amended (House Journal-page 54)
- 05/01/12 House Returned to Senate with amendments (House Journal-page 54)
- 05/02/12 House Reconsidered (House Journal-page 53)
- 05/02/12 House Senate amendment amended (House Journal-page 53)
- 05/02/12 House Roll call Yeas-104 Nays-2 (House Journal-page 70)
- 05/02/12 House Returned to Senate with amendments (House Journal-page 71)
- 05/29/12 Scrivener's error corrected
- 05/29/12 Senate Concurred in House amendment and enrolled
- 05/29/12 Senate Roll call Ayes-41 Nays-0

06/05/12 **Ratified R 232**
06/07/12 **Signed By Governor**
06/18/12 **Effective date 06/07/12**
06/18/12 **Act No. 187**