South Carolina Legislature

May 01, 2024, 06:51:57 pm

Session 125 - (2023-2024)

H 3737 General Bill, By Ligon, Haddon, B. Newton, Neese, O'Neal, Pope, Felder, Guffey, West, Hyde, Henegan, Williams, Atkinson, Herbkersman, Weeks, Wheeler, Gagnon and Taylor *Similar (S 0269)*

Summary: Short Line Railroad Modernization Act

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ENACTING THE "SHORT LINE RAILROAD MODERNIZATION ACT"; AND BY ADDING SECTION 12-6-3810 SO AS TO PROVIDE FOR AN INCOME TAX CREDIT EQUAL TO FIFTY PERCENT OF AN ELIGIBLE TAXPAYER'S QUALIFIED RAILROAD RECONSTRUCTION OR REPLACEMENT EXPENDITURES, AND TO PROVIDE FOR THE ADMINISTRATION OF THE TAX CREDIT.

01/18/23	House	Introduced and read first time (House Journal-page 17)
01/18/23	House	Referred to Committee on Ways and Means (House Journal-page 17)
01/25/23	House	Member(s) request name added as sponsor: Gagnon
01/31/23	House	Member(s) request name added as sponsor: Alexander
02/01/23	House	Member(s) request name removed as sponsor: Alexander
03/30/23	House	Committee report: Favorable Ways and Means (House Journal-page 14)
04/03/23		Scrivener's error corrected
04/05/23	House	Member(s) request name added as sponsor: Taylor
04/05/23	House	Read second time (House Journal-page 156)
04/05/23	House	Roll call Yeas-65 Nays-46 (House Journal-page 156)
04/06/23	House	Read third time and sent to Senate (House Journal-page 29)
04/06/23	Senate	Introduced and read first time (Senate Journal-page 37)
04/06/23	Senate	Referred to Committee on Finance (Senate Journal-page 37)