Session 105 - (1983-1984)

H*3743 (Rat #0456, Act #0395 of 1984) General Bill, By House Labor, Commerce and Industry
Similar (S 0959)

A Bill to amend Title 34, Code of Laws of South Carolina, 1976, relating to banking, financial institutions, and money, by adding Chapter 24 so as to enact the "South Carolina Bank Holding Act" which provides a unified and orderly method of permitting limited interstate banking on a reciprocal regional basis in the southern region; to amend Chapter 25 of Title 34, relating to building and loan or savings and loan associations, by adding Sections 34-25-400 through 34-25-490 so as to provide for a unified and orderly method of permitting interstate acquisitions involving South Carolina and southern region savings and loan holding companies and savings and loan associations and other institutions whose deposits are eligible to be insured by the Federal Savings and Loan Insurance Corporation on a reciprocal regional basis in the southern region; to amend Chapter 27 of Title 34, relating to cooperative credit unions, by adding Section 34-27-290 so as to authorize state-chartered credit unions to operate branches in other states; to amend Section 34-1-20, as amended, relating to the State Board of Financial Institutions, so as to delete the requirement that a member be affiliated with a state-chartered association or institution, except for consumer representatives; to provide for fines and penalties; and to repeal Chapter 23 of Title 34, relating to bank holding companies, and all laws in conflict with this Act, conditional upon the provisions of Chapters 24 and 25 added by this Act not being held invalid or unconstitutional by a nonappealable order of any South Carolina court or federal court of last resort.

04/04/84	**House**	**Introduced, read first time, placed on calendar without reference HJ-2235**
04/11/84	**House**	**Objection by Rep. Ogburn, Winstead & Boan HJ-2326**
04/17/84	**House**	**Objection withdrawn by Rep. Ogburn HJ-2416**
04/17/84	**House**	**Objection withdrawn by Rep. Winstead HJ-2425**
04/17/84	**House**	**Objection by Rep. J. Arthur HJ-2425**
04/17/84	**House**	**Amended HJ-2425**
04/17/84	**House**	**Read second time HJ-2426**
04/18/84	**House**	**Read third time and sent to Senate HJ-2469**
04/18/84	**Senate**	**Introduced and read first time SJ-1437**
04/18/84	**Senate**	**Referred to Committee on Banking and Insurance SJ-143**
04/24/84	**Senate**	**Recalled from Committee on Banking and Insurance SJ-1509**
04/24/84	**Senate**	**Special order SJ-1510**
04/25/84	**Senate**	**Read second time SJ-1524**
04/25/84	**Senate**	**Ordered to third reading with notice of amendments SJ-1524**
04/26/84	**Senate**	**Special order SJ-1569**
05/03/84	**Senate**	**Debate interrupted SJ-1677**
05/08/84	**Senate**	**Debate interrupted SJ-1715**
05/09/84	**Senate**	**Read third time and enrolled SJ-1722**
05/15/84		**Ratified R 456**
05/21/84		**Signed By Governor**
05/21/84		**Effective date 07/01/86**
05/21/84		**Act No. 395**
05/21/84		**See Act for exceptions to effective date**
05/31/84		**Copies available**