

## Session 123 - (2019-2020)

### H\*3785 (Rat #0088, Act #0068 of 2019) General Bill, By Sandifer, Howard, Thayer, West and Weeks

#### Summary: Accountants

AN ACT TO AMEND SECTION 40-2-10, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PURPOSES FOR WHICH MEETINGS OF THE BOARD OF ACCOUNTANCY MAY BE CLOSED TO THE PUBLIC, SO AS TO PROVIDE MEETINGS MAY BE CLOSED TO PROTECT CERTAIN CONFIDENTIAL INFORMATION; TO AMEND SECTION 40-2-20, RELATING TO DEFINITIONS CONCERNING THE REGULATION OF CERTIFIED PUBLIC ACCOUNTANTS AND PUBLIC ACCOUNTANTS, SO AS TO REVISE A DEFINITION; TO AMEND SECTION 40-2-35, RELATING TO EXAMINATION REQUIREMENTS FOR LICENSURE BY THE BOARD, SO AS TO REMOVE THE REQUIREMENT THAT CERTAIN EXAMINATIONS BE COMPUTER-BASED; TO AMEND SECTION 40-2-40, RELATING TO CONTINUING EDUCATION REQUIREMENTS FOR NONCERTIFIED PUBLIC ACCOUNTANT OWNERS OF CERTIFIED PUBLIC ACCOUNTING FIRMS, SO AS TO INCLUDE CERTAIN ETHICS REQUIREMENTS; TO AMEND SECTION 40-2-80, RELATING TO THE CONFIDENTIAL TREATMENT OF CERTAIN EVIDENCE OBTAINED DURING INVESTIGATIONS BY THE BOARD, SO AS TO PROVIDE ALL PROCEEDINGS AND INQUIRIES RELATED TO THE INVESTIGATIONS ARE CONFIDENTIAL EXCEPT WHEN THE SUBJECT OF AN INVESTIGATION WAIVES CONFIDENTIALITY OF THE EXISTENCE OF THE COMPLAINT; TO AMEND SECTION 40-2-90, RELATING TO INVESTIGATIONS BY THE BOARD, SO AS TO PROVIDE DISCIPLINARY HEARINGS BY THE BOARD MUST BE OPEN TO THE PUBLIC EXCEPT IN CERTAIN CIRCUMSTANCES AND ALL EVIDENCE MUST BE MADE PART OF THE RECORD IN THE PROCEEDINGS; TO AMEND SECTION 40-2-240, RELATING TO LICENSURE OF OUT-OF-STATE PERSONS BY THE BOARD, SO AS TO PROVIDE ALTERNATIVE CRITERIA FOR SUCH LICENSURE; AND TO AMEND SECTION 40-2-340, RELATING TO DISCLAIMERS THAT ACCOUNTING PRACTITIONERS AND ACCOUNTING PRACTITIONER FIRMS MUST USE WHEN ASSOCIATING THEIR NAMES WITH CERTAIN COMPILED FINANCIAL STATEMENTS, SO AS TO REMOVE THE EXISTING BOILERPLATE LANGUAGE REQUIRED AND INSTEAD PROVIDE SUCH DISCLAIMERS MUST COMPLY WITH CERTAIN NATIONAL STANDARDS. - ratified title

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| 01/29/19 | House  | Introduced and read first time (House Journal-page 17)   |
| 01/29/19 | House  | Referred to Committee on Labor, Commerce and Industry (House Journal-page 17)                    |
| 03/26/19 | House  | Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 41)  |
| 03/27/19 | House  | Member(s) request name added as sponsor: Weeks   |
| 03/27/19 |        | Scrivener's error corrected  |
| 04/02/19 | House  | Debate adjourned until Wed., 4-3-19 (House Journal-page 24)                                      |
| 04/03/19 | House  | Amended (House Journal-page 46)  |
| 04/03/19 | House  | Read second time (House Journal-page 46)   |
| 04/03/19 | House  | Roll call Yeas-106 Nays-0 (House Journal-page 51)  |
| 04/04/19 | House  | Read third time and sent to Senate (House Journal-page 23)                                       |
| 04/04/19 | Senate | Introduced and read first time (Senate Journal-page 2)   |
| 04/04/19 | Senate | Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 2)                    |
| 04/04/19 |        | Scrivener's error corrected  |
| 04/30/19 | Senate | Committee report: Favorable with amendment Labor, Commerce and Industry (Senate Journal-page 17) |
| 05/08/19 | Senate | Committee Amendment Adopted (Senate Journal-page 105)  |
| 05/08/19 | Senate | Read second time (Senate Journal-page 105)   |
| 05/08/19 | Senate | Roll call Ayes-44 Nays-0 (Senate Journal-page 105)   |
| 05/09/19 | Senate | Read third time and returned to House with amendments (Senate Journal-page 38)                   |
| 05/09/19 | House  | Concurred in Senate amendment and enrolled (House Journal-page 168)                              |
| 05/09/19 | House  | Roll call Yeas-91 Nays-0 (House Journal-page 169)  |
| 05/13/19 |        | Ratified R 88  |
| 05/16/19 |        | Signed By Governor   |
| 05/31/19 |        | Effective date 05/16/19  |
| 06/05/19 |        | Act No. 68   |