Session 113 - (1999-2000)

H*3789 (Rat #0089, Act #0047 of 1999) General Bill, By Battle, Bailey, Bales, Barfield, Gourdine, Harris, Harrison, Harvin, Hayes, Keegan, Kelley, Kennedy, Limehouse, Lloyd, Lourie, McGee, M. McLeod, Miller, Phillips, Riser, Sandifer, F. Smith and Witherspoon

Similar (S 0659)

Summary: Tobacco Escrow Fund Act, Agriculture, Attorney General, Courts

A BILL TO AMEND TITLE 11, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PUBLIC FINANCE, BY ADDING CHAPTER 47 SO AS TO ENACT THE "TOBACCO ESCROW FUND ACT" PROVIDING FOR THE ESTABLISHMENT OF A RESERVE FUND TO GUARANTEE AN EVENTUAL SOURCE OF RECOVERY FROM TOBACCO PRODUCT MANUFACTURERS WHO ARE NOT A PARTY TO THE MASTER SETTLEMENT AGREEMENT BETWEEN THIS STATE AND OTHER TOBACCO PRODUCT MANUFACTURERS, TO REQUIRE NONPARTICIPATING TOBACCO PRODUCT MANUFACTURERS TO PLACE FUNDS INTO AN ESCROW ACCOUNT, BASED ON THE NUMBER OF TOBACCO PRODUCT UNITS SOLD, FOR WITHDRAWAL TO PAY A FUTURE JUDGMENT OR SETTLEMENT, TO PROVIDE FOR ANNUAL CERTIFICATION OF COMPLIANCE, AND TO ESTABLISH ENFORCEMENT PROCEDURES AND CIVIL PENALTIES, INCLUDING PAYMENT OF ATTORNEY'S FEES AND COSTS, FINES, AND AN INJUNCTION OF CIGARETTE SALES IN THE STATE.

03/30/99	**House**	**Introduced and read first time HJ-2**
03/30/99	**House**	**Referred to Committee on Agriculture, Natural Resources and Environmental Affairs HJ-3**
04/21/99	**House**	**Committee report: Majority favorable with amend., minority unfavorable Agriculture, Natural Resources and Environmental Affairs HJ-69**
04/27/99	**House**	**Amended HJ-70**
04/27/99	**House**	**Read second time HJ-71**
04/27/99	**House**	**Roll call Yeas-90 Nays-0 HJ-71**
04/28/99	**House**	**Read third time and sent to Senate HJ-44**
04/29/99	**Senate**	**Introduced and read first time SJ-13**
04/29/99	**Senate**	**Referred to Committee on Agriculture and Natural Resources SJ-13**
05/20/99	**Senate**	**Recalled from Committee on Agriculture and Natural Resources SJ-6**
05/20/99	**Senate**	**Read second time SJ-6**
05/20/99	**Senate**	**Ordered to third reading with notice of amendments SJ-6**
05/25/99	**Senate**	**Read third time and enrolled SJ-20**
05/26/99		**Ratified R 89**
06/01/99		**Signed By Governor**
06/01/99		**Effective date 06/30/99**
07/06/99		**Copies available**
07/06/99		**Act No. 47**