South Carolina Legislature

September 20, 2024, 04:58:14 pm

Session 112 - (1997-1998)

H*3792 (Rat #0329, Act #0291 of 1998) General Bill, By Cato and Walker Similar (S 0755)

A BILL TO AMEND SECTION 38-73-540, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CASUALTY AND SURETY INSURANCE RATES AND ASSIGNED RISK, SO AS TO PROVIDE, AMONG OTHER THINGS, THAT INSURERS PARTICIPATING IN THE VOLUNTARY MARKET SHALL PARTICIPATE IN CERTAIN MECHANISMS AND SHALL PAY THEIR ASSESSMENTS AND THAT THE ASSIGNED RISK PLAN ADMINISTRATOR SHALL MAINTAIN NECESSARY RATE-MAKING DATA IN ORDER TO PERMIT THE ACTUARIAL DETERMINATION OF RATES AND RATING PLANS APPROPRIATE FOR THE BUSINESS INSURED THROUGH THE PLAN; TO AMEND SECTION 38-73-1210, AS AMENDED, RELATING TO PROPERTY, CASUALTY, INLAND MARINE, AND SURETY INSURANCE RATES, RATING ORGANIZATIONS, AND THE PROVISION THAT MEMBERS OF A RATING ORGANIZATION ARE NOT REQUIRED TO FILE INDIVIDUALLY, SO AS TO AUTHORIZE A RATING ORGANIZATION TO COLLECT, COMPILE, AND DISSEMINATE TO INSURERS COMPILATIONS OF PAST AND CURRENT PREMIUMS OF INSURERS; AND TO PROVIDE THAT NOTHING CONTAINED IN THIS ACT APPLIES TO SELF-INSURERS.-AMENDED TITLE

04/01/97	House	Introduced and read first time HJ-85
04/01/97	House	Referred to Committee on Labor, Commerce and Industry HJ-85
05/15/97	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-6
05/21/97	House	Requests for debate-Rep(s). Spearman, Koon, Carnell, Moody-Lawrence, Kennedy, Stuart,
		Rodgers, Kelley, Loftis & Stoddard HJ-26
05/28/97	House	Debate adjourned until Tuesday, June 3, 1997 HJ-79
01/14/98	House	Debate interrupted HJ-38
01/15/98	House	Recommitted to Committee on Labor, Commerce and Industry HJ-14
02/18/98	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-7
02/19/98	House	Requests for debate removed-Rep(s). Kelley, Kennedy, Moody-Lawrence, Stuart, Carnell,
		Stoddard, Rodgers, Koon & Loftis HJ-29
02/19/98	House	Amended HJ-28
02/19/98	House	Read second time HJ-30
02/19/98	House	Unanimous consent for third reading on next legislative day HJ-30
02/20/98	House	Read third time and sent to Senate HJ-3
02/24/98	Senate	Introduced and read first time SJ-8
02/24/98	Senate	Referred to Committee on Banking and Insurance SJ-8
03/19/98	Senate	Committee report: Favorable with amendment Banking and Insurance SJ-15
03/24/98	Senate	Amended SJ-24
03/24/98	Senate	Read second time SJ-24
03/24/98	Senate	Ordered to third reading with notice of amendments SJ-24
03/31/98	Senate	Read third time and returned to House with amendments SJ-18
04/02/98	House	Concurred in Senate amendment and enrolled HJ-25
04/14/98		Ratified R 329
04/20/98		Signed By Governor
04/20/98		See act for exception to or explanation of effective date
05/06/98		Copies available
05/06/98		Act No. 291