

Session 106 - (1985-1986)

H*3826 (Rat #0521, Act #0470 of 1986) General Bill, By T.M. Burriss

A Bill to amend Section 34-21-210, as amended, Code of Laws of South Carolina, 1976, relating to definitions in regard to trust business, so as to include within the definition of "trust institution" any trust company authorized to act in a fiduciary capacity in this State and under the supervision of the Comptroller of the Currency of the United States, or the Federal Reserve System, or the State Board of Bank Control, and to add the definition of "affiliate"; to amend Section 34-21-220, relating to the collective investment of funds by a trust institution, so as to authorize the affiliate of a trust institution to invest in common trust funds which are maintained by the trust institution.-amended title

04/15/86	House	Introduced and read first time HJ-2352
04/15/86	House	Referred to Committee on Labor, Commerce and Industry HJ-2352
05/07/86	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-2852
05/08/86	House	Amended HJ-2935
05/08/86	House	Read second time HJ-2936
05/09/86	House	Read third time and sent to Senate HJ-2991
05/13/86	Senate	Introduced, read first time, placed on calendar without reference SJ-2579
05/22/86	Senate	Read second time SJ-2856
05/22/86	Senate	Unanimous consent for third reading on next legislative day SJ-2856
05/23/86	Senate	Read third time and enrolled SJ-3009
05/28/86		Ratified R 521
06/02/86		Signed By Governor
06/02/86		Effective date 06/02/86
06/02/86		Act No. 470
06/09/86		Copies available