

Session 112 - (1997-1998)

H*3859 (Rat #0173, Act #0091 of 1997) General Bill, By Robinson, Altman, Campsen, Delleney, Harrison, J.D. McMaster and Riser

A BILL TO AMEND SECTION 12-2-25, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS APPLYING TO LIMITED LIABILITY COMPANIES, SO AS TO EXCLUDE SINGLE-MEMBER LIABILITY COMPANIES AND GRANTOR TRUSTS FROM ALL STATE TAX LIABILITY IN CERTAIN CIRCUMSTANCES; TO AMEND SECTION 33-44-201, RELATING TO LIMITED LIABILITY COMPANIES AS LEGAL ENTITIES, SO AS TO EXCEPT CERTAIN SINGLE-MEMBER LIMITED LIABILITY COMPANIES; TO AMEND SECTION 33-44-1001, RELATING TO CHOICE OF LAW ISSUES FOR LIMITED LIABILITY COMPANIES, SO AS TO EXCEPT CERTAIN SINGLE-MEMBER LIMITED LIABILITY COMPANIES.

04/09/97	House	Introduced and read first time HJ-26
04/09/97	House	Referred to Committee on Ways and Means HJ-26
04/24/97	House	Committee report: Favorable Ways and Means HJ-5
04/29/97	House	Read second time HJ-80
04/30/97	House	Read third time and sent to Senate HJ-26
05/01/97	Senate	Introduced and read first time SJ-14
05/01/97	Senate	Referred to Committee on Finance SJ-14
05/21/97	Senate	Committee report: Favorable Finance SJ-29
05/22/97	Senate	Read second time SJ-33
05/22/97	Senate	Ordered to third reading with notice of amendments SJ-33
05/27/97	Senate	Read third time and enrolled SJ-18
06/04/97		Ratified R 173
06/10/97		Signed By Governor
06/10/97		Effective date 06/10/97
06/18/97		Copies available
06/18/97		Act No. 91