South Carolina Legislature

May 06, 2024, 09:00:48 pm

Session 112 - (1997-1998)

H 3900 General Bill, By Kirsh

A BILL TO AMEND SECTION 38-27-610, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE INSURERS' REHABILITATION AND LIQUIDATION ACT, FORMAL PROCEEDINGS, AND PRIORITY OF DISTRIBUTION, SO AS TO REORDER THE PRIORITY OF DISTRIBUTION OF CLAIMS FROM AN INSURER'S ESTATE WITH RESPECT TO CLASSES OF CLAIMS, AND PROVIDE FOR A NEW CLASS COVERING THE "CLAIMS OF INSURERS AND REINSURERS" AND ESTABLISH THIS CLASS AS "CLASS 3" IN THE PRIORITY ORDER OF DISTRIBUTION.

04/10/97 House Introduced and read first time HJ-60

04/10/97 House Referred to Committee on Labor, Commerce and Industry HJ-60

03/24/98 House Tabled in committee Labor, Commerce and Industry