Session 112 - (1997-1998)

H*3917 (Rat #0451, Act #0328 of 1998) General Bill, By Klauber

A BILL TO AMEND SECTION 33-6-240, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE "SOUTH CAROLINA BUSINESS CORPORATIONS ACT OF 1988" AND SHARE OPTIONS, SO AS TO PROVIDE THAT, IN THE CASE OF A PUBLIC CORPORATION, THE TERMS AND CONDITIONS OF RIGHTS, OPTIONS, OR WARRANTS MAY INCLUDE RESTRICTIONS OR CONDITIONS THAT PRECLUDE OR LIMIT THE EXERCISE, TRANSFER, OR RECEIPT OF THE RIGHTS, OPTIONS, OR WARRANTS BY THE HOLDER OR HOLDERS OR BENEFICIAL OWNER OR OWNERS OF A SPECIFIED NUMBER OR PERCENTAGE OF THE OUTSTANDING VOTING SHARES OF THE PUBLIC CORPORATION OR BY ANY TRANSFEREE OR ANY SUCH HOLDER OR OWNER, OR THAT INVALIDATE OR VOID THE RIGHTS, OPTIONS, OR WARRANTS HELD BY THE HOLDER OR OWNER OR BY THE TRANSFEREE; TO AMEND SECTION 33-7-102, RELATING TO THE "SOUTH CAROLINA BUSINESS CORPORATIONS ACT OF 1988", SHAREHOLDERS, AND SPECIAL MEETINGS, SO AS TO PROVIDE FOR THE CASE OF A CORPORATION WHICH IS NOT A PUBLIC CORPORATION OR OF A PUBLIC CORPORATION MAKING ELECTION IN ITS ARTICLES OF INCORPORATION; TO AMEND SECTION 33-7-200, RELATING TO THE "SOUTH CAROLINA BUSINESS CORPORATIONS ACT OF 1988", VOTING, AND SHAREHOLDERS' LIST FOR MEETING, SO AS TO PROVIDE THAT THE SHAREHOLDERS' LIST MUST BE AVAILABLE FOR INSPECTION BY ANY SHAREHOLDER, BEGINNING IN THE CASE OF CORPORATION WHICH ARE NOT PUBLIC CORPORATIONS, ON THE DATE ON WHICH NOTICE OF THE MEETING IS GIVEN FOR WHICH THE LIST WAS PREPARED AND, IN THE CASE OF PUBLIC CORPORATIONS, NOT LATER THAN THE FIFTH BUSINESS DAY FOLLOWING SUCH DATE, IN EITHER CASE, CONTINUING THROUGH THE MEETING.-AMENDED SHORT TITLE

04/10/97	**House**	**Introduced and read first time HJ-70**
04/10/97	**House**	**Referred to Committee on Judiciary HJ-71**
05/08/97	**House**	**Committee report: Favorable with amendment Judiciary HJ-2**
05/14/97	**House**	**Debate adjourned until Tuesday, May 20, 1997 HJ-23**
05/20/97	**House**	**Amended HJ-21**
05/20/97	**House**	**Read second time HJ-25**
05/21/97	**House**	**Read third time and sent to Senate HJ-15**
05/21/97	**Senate**	**Introduced and read first time SJ-11**
05/21/97	**Senate**	**Referred to Committee on Judiciary SJ-11**
06/02/98	**Senate**	**Recalled from Committee on Judiciary SJ-16**
06/02/98	**Senate**	**Read second time SJ-16**
06/03/98	**Senate**	**Read third time and enrolled**
06/04/98		**Ratified R 451**
06/09/98		**Signed By Governor**
06/09/98		**Effective date 06/09/98**
06/18/98		**Copies available**
06/18/98		**Act No. 328**