May 05, 2024, 12:37:51 pm

Session 110 - (1993-1994)

S 0392 General Bill, By Saleeby, Courtney, Land, McConnell and Rankin Similar (H 3440)

A Bill to amend Section 42-7-50, Code of Laws of South Carolina, 1976, relating to the State Workers' Compensation Fund (Fund) and the provisions that subdivisions of the State may come under the article relating to the Fund, so as to, among other things, allow nongovernmental, private employers the option of participating under that Article; to amend Section 42-7-70, relating to rates and premiums paid by employers insured in the Fund, so as to provide that the premiums collected and investment income from private employers must be determined, maintained, and accounted for separately from premiums of governmental entities and that the Fund must pay a premium tax on private employers' premiums; and to require that the plan of operation required by Section 42-7-50(C) must be completed within twelve months of the effective date of this Act.

02/09/93 Senate Introduced and read first time SJ-7

02/09/93 Senate Referred to Committee on Banking and Insurance SJ-7