

Session 116 - (2005-2006)

H 3926 General Bill, By Taylor, Altman, Davenport and Rice

Summary: Education Tax Deduction Act

A BILL TO ENACT THE "SOUTH CAROLINA EDUCATION TAX DEDUCTION ACT" BY ADDING CHAPTER 18 TO TITLE 12, CODE OF LAWS OF SOUTH CAROLINA, 1976, SO AS TO PROVIDE A TAX DEDUCTION FOR EACH STUDENT WHO TRANSFERS TO AN INDEPENDENT SCHOOL OR FOR HOME SCHOOLING A STUDENT, AND TO PROVIDE FOR REPORTING AND ACCOUNTABILITY OF THE IMPLEMENTATION OF THIS CHAPTER; AND TO AMEND SECTION 12-6-1140, AS AMENDED, RELATING TO DEDUCTIONS FROM INDIVIDUAL TAXABLE INCOME, SO AS TO PROVIDE FOR A DEDUCTION FOR EACH STUDENT WHO TRANSFERS TO AN INDEPENDENT SCHOOL OR FOR HOME SCHOOLING A STUDENT AND PROVIDE FOR THE CALCULATION OF THE AMOUNT OF THE DEDUCTION.

04/13/05 House Introduced and read first time HJ-60

04/13/05 House Referred to Committee on Ways and Means HJ-60