

## Session 122 - (2017-2018)

**H\*3927 (Rat #0117, Act #0080 of 2017) General Bill, By Simrill, Herbkersman, J.E. Smith, Bernstein, G.M. Smith and Weeks**

**Summary:** Interest rates on bonds approved by Fiscal Accountability Authority

AN ACT TO AMEND SECTION 41-43-100, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE POWER OF THE STATE FISCAL ACCOUNTABILITY AUTHORITY TO ISSUE CERTAIN BONDS TO FINANCE INDUSTRIAL DEVELOPMENT PROJECTS UNDER THE SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT FUND ACT, SO AS TO DELETE THE REQUIREMENT THAT THE AUTHORITY APPROVE INTEREST RATES ON SUCH BONDS AND TO SPECIFY APPROVAL OF SUCH INTEREST RATES BY THE SOUTH CAROLINA COORDINATING COUNCIL FOR ECONOMIC DEVELOPMENT IS NOT REQUIRED; TO AMEND SECTION 41-43-110, AS AMENDED, RELATING TO THE POWER OF THE AUTHORITY TO ISSUE CERTAIN BONDS UNDER THE SOUTH CAROLINA JOBS-ECONOMIC DEVELOPMENT FUND ACT, SO AS TO MAKE CONFORMING CHANGES, TO PROVIDE THE AUTHORITY ANNUALLY SHALL REPORT RELATED ACTIVITIES TO THE JOINT BOND REVIEW COMMITTEE, AND TO PROVIDE THE AUTHORITY SHALL PUBLISH LISTS OF BONDS APPROVED BY THE AUTHORITY AND RELEVANT INFORMATION ON ITS WEBSITE; AND TO MAKE THE PROVISIONS OF THIS ACT EFFECTIVE JUNE 1, 2017. - ratified title

**03/07/17 House Introduced and read first time (House Journal-page 77)**  
**03/07/17 House Referred to Committee on Ways and Means (House Journal-page 77)**  
**03/07/17 House Member(s) request name added as sponsor: J.E.Smith, Bernstein**  
**03/08/17 House Member(s) request name added as sponsor: G.M.Smith, Weeks**  
**03/22/17 House Committee report: Favorable Ways and Means (House Journal-page 44)**  
**03/23/17 House Read second time (House Journal-page 36)**  
**03/23/17 House Roll call Yeas-99 Nays-5 (House Journal-page 36)**  
**03/23/17 House Unanimous consent for third reading on next legislative day (House Journal-page 38)**  
**03/23/17 Scrivener's error corrected**  
**03/24/17 House Read third time and sent to Senate (House Journal-page 2)**  
**03/29/17 Senate Introduced and read first time (Senate Journal-page 14)**  
**03/29/17 Senate Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 14)**  
**04/27/17 Senate Committee report: Favorable with amendment Labor, Commerce and Industry**  
**05/03/17 Senate Committee Amendment Adopted (Senate Journal-page 46)**  
**05/04/17 Senate Read second time (Senate Journal-page 23)**  
**05/04/17 Senate Roll call Ayes-39 Nays-0 (Senate Journal-page 23)**  
**05/08/17 Senate Read third time and returned to House with amendments (Senate Journal-page 17)**  
**05/10/17 House Concurred in Senate amendment and enrolled (House Journal-page 30)**  
**05/10/17 House Roll call Yeas-102 Nays-3 (House Journal-page 30)**  
**05/15/17 Ratified R 117**  
**05/19/17 Signed By Governor**  
**05/25/17 Effective date 5/19/17**  
**05/31/17 Act No. 80**