

Session 114 - (2001-2002)

H 3948 General Bill, By Campsen, Loftis, Cotty, Tripp, Limehouse, Lourie, Altman, Cato, Chellis, Easterday, Hamilton, Harrell, Leach, Lucas, Ott, Rice, Robinson, Scarborough, D.C. Smith, Stille, Townsend and McLeod

Summary: College Investment Account Program (SCCIA Program), Trust Fund; Universities, Tuition; Treasurers, State; Banks

A BILL TO AMEND TITLE 59, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EDUCATION, BY ADDING CHAPTER 2 SO AS TO CREATE THE SOUTH CAROLINA COLLEGE INVESTMENT ACCOUNT (SCCIA) PROGRAM TO ESTABLISH A COLLEGE INVESTMENT PLAN FOR QUALIFIED HIGHER EDUCATIONAL EXPENSES; TO PROVIDE THAT THE OFFICE OF STATE TREASURER SHALL MANAGE THE SCCIA PROGRAM, TO PROVIDE FOR THE MANNER IN WHICH THE PROGRAM SHALL OPERATE; TO PROVIDE FOR AND DEFINE SAVINGS TRUST AGREEMENTS; TO PROVIDE THAT CONTRIBUTIONS TO A SAVINGS TRUST AGREEMENT ARE DEDUCTIBLE FROM SOUTH CAROLINA INCOME SUBJECT TO TAX UP TO SPECIFIED LIMITS; AND PROVIDE FOR RELATED MATTERS.

04/18/01 House Introduced and read first time HJ-5

04/18/01 House Referred to Committee on Ways and Means HJ-5

05/16/01 House Committee report: Favorable with amendment Ways and Means HJ-9

05/17/01 House Amended HJ-23

05/17/01 House Read second time HJ-34

05/17/01 House Unanimous consent for third reading on next legislative day HJ-34

05/18/01 House Read third time and sent to Senate HJ-2

05/22/01 Senate Introduced and read first time SJ-19

05/22/01 Senate Referred to Committee on Finance SJ-19