

## Session 118 - (2009-2010)

### H 3992 General Bill, By Rice, Millwood and Scott

#### Summary: Fair Tax Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 34 IN TITLE 12 SO AS TO ENACT THE "SOUTH CAROLINA FAIR TAX ACT", EFFECTIVE JANUARY 1, 2011, AND TO REPEAL, EFFECTIVE AT THE SAME TIME, CHAPTERS 6, 8, 11, 13, 16, AND 36, ALL OF TITLE 12, RELATING RESPECTIVELY TO THE SOUTH CAROLINA INCOME TAX ACT, INCOME TAX WITHHOLDING, THE INCOME TAX ON BANKS AND SAVINGS AND LOAN ASSOCIATIONS, THE SOUTH CAROLINA ESTATE TAX ACT, AND THE SOUTH CAROLINA SALES TAX ACT.

**04/29/09 House Introduced and read first time HJ-99**

**04/29/09 House Referred to Committee on Ways and Means HJ-99**

**05/14/09 House Member(s) request name added as sponsor: Millwood**

**03/04/10 House Member(s) request name added as sponsor: Scott**