

## Session 113 - (1999-2000)

**H 3999 General Bill, By J. Smith, Davenport, Harvin, Limehouse, Littlejohn, Lourie, Mack, McGee, Rhoad, Robinson and Simrill**

***Similar (S 1182)***

**Summary:** Income tax credit, film enterprise, investment in motion picture project, production facility; Movies, Taxation  
A BILL TO AMEND SECTION 12-6-3510, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE INCOME TAX CREDIT ALLOWED FOR A PORTION OF INVESTMENTS MADE IN A QUALIFIED SOUTH CAROLINA MOTION PICTURE PROJECT AND A MOTION PICTURE PRODUCTION FACILITY OR POST-PRODUCTION FACILITY, SO AS TO ELIMINATE THE FIFTEEN THOUSAND DOLLAR LIMIT ON THE CREDIT FOR ONE QUALIFIED SOUTH CAROLINA MOTION PICTURE PROJECT AND TO INCREASE THE CARRY-FORWARD ON THESE CREDITS FROM FIVE TO FIFTEEN YEARS, TO CLARIFY THE ENTITIES ELIGIBLE FOR THESE CREDITS, TO PROVIDE WHEN THE CREDIT IS EARNED AND FOR RECOVERY OF UNEARNED CREDITS, TO CLARIFY WHAT CONSTITUTES "INVESTMENT" ELIGIBLE FOR THE CREDIT, AND TO CLARIFY AND MAKE MORE SPECIFIC DEFINITIONS RELATING TO THESE CREDITS.

**04/27/99 House Introduced and read first time HJ-80**

**04/27/99 House Referred to Committee on Ways and Means HJ-81**