

Session 124 - (2021-2022)

H 4008 General Bill, By W. Newton

Summary: Uniform Limited Partnership

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 33-42-90 SO AS TO PROVIDE THAT THE PROVISIONS OF CHAPTER 43, TITLE 33 APPLY TO LIMITED PARTNERSHIPS, EXCEPT INSOFAR AS THE PROVISIONS OF CHAPTER 42, TITLE 33 PERTAINING TO LIMITED PARTNERSHIPS ARE INCONSISTENT WITH THE PROVISIONS OF CHAPTER 43, TITLE 33; BY ADDING CHAPTER 43 TO TITLE 33 SO AS TO ENACT THE "SOUTH CAROLINA UNIFORM PARTNERSHIP ACT OF 2021", TO PROVIDE FOR THE FORMATION OF PARTNERSHIPS, THE NATURE OF PARTNERSHIPS, THE RELATION OF PARTNERS TO EACH OTHER AND THE PARTNERSHIP, AND TO PERSONS DEALING WITH THE PARTNERSHIP, THE TRANSFER OF INTEREST AND RIGHTS, DISSOCIATIONS, DISSOLUTIONS, LIMITED LIABILITY PARTNERSHIPS, FOREIGN LIMITED LIABILITY PARTNERSHIPS, MERGER, INTEREST EXCHANGE, CONVERSION AND DOMESTICATION, AND TRANSITION PROVISIONS; AND TO REPEAL CHAPTER 41 OF TITLE 33 RELATING TO THE FORMER UNIFORM PARTNERSHIP ACT.

03/02/21 House Introduced and read first time (House Journal-page 51)

03/02/21 House Referred to Committee on Judiciary (House Journal-page 51)