

Session 113 - (1999-2000)

H 4013 General Bill, By Bowers and Limehouse

Summary: Grain and Cotton Dealers and Handlers Fund renamed, Agriculture

A BILL TO AMEND SECTION 46-41-10, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO AGRICULTURAL PRODUCTS DEFINITIONS, SO AS TO REDEFINE "AGRICULTURAL PRODUCTS"; TO AMEND SECTION 46-41-200, RELATING TO THE NAME OF THE SOUTH CAROLINA DEALERS AND HANDLERS GUARANTY FUND, SO AS TO RENAME THE FUND THE "SOUTH CAROLINA GRAIN AND COTTON DEALERS AND HANDLERS FUND"; TO AMEND SECTION 46-41-210, AS AMENDED, RELATING TO DEALERS AND HANDLERS GUARANTY FUND DEFINITIONS, SO AS TO REDEFINE "FAIR MARKET VALUE" AND TO PROVIDE DEFINITIONS FOR "COTTON" AND "COTTON DEALERS"; TO AMEND ARTICLE 2, CHAPTER 41 OF TITLE 46, RELATING TO THE SOUTH CAROLINA DEALERS AND HANDLERS GUARANTY FUND, BY ADDING SECTION 46-41-225 SO AS TO PROVIDE FOR AN INITIAL ASSESSMENT TO BE IMPOSED ON COTTON DELIVERED TO COTTON GINS LICENSED UNDER THIS CHAPTER; BY ADDING SECTION 46-41-235 SO AS TO PROVIDE FOR COLLECTION, ADMINISTRATION, AND INVESTMENT OF ASSESSMENTS, FOR AUDITS TO VERIFY LOSS, FOR PRESENTATION AND PAYMENT OF CLAIMS, AND FOR REDUCTION IN THE AMOUNTS AND REINSTITUTION OF ASSESSMENTS, FOR PRO RATA PAYMENTS IF THERE ARE INSUFFICIENT FUNDS TO COVER ALL CLAIMS, AND FOR SUBROGATION UPON PAYMENT OF CLAIMS; BY ADDING SECTION 46-41-245 SO AS TO PROVIDE FOR REMITTANCE AND REPORTING OF ASSESSMENTS AND FOR PENALTIES FOR FAILURE TO REMIT OR REPORT ASSESSMENTS; AND BY ADDING SECTION 46-41-255, RELATING TO THE APPLICABILITY OF SECTION 46-41-250, SO AS TO PROVIDE THAT SECTION 46-41-250 DOES NOT APPLY TO PRODUCERS AND DEALERS OF COTTON.

04/29/99 House Introduced and read first time HJ-6

04/29/99 House Referred to Committee on Agriculture, Natural Resources and Environmental Affairs HJ-7