

## Session 115 - (2003-2004)

### H 4075 General Bill, By Cato and Tripp

#### *Similar (S 0656)*

#### **Summary:** Captive insurance companies

A BILL TO AMEND SECTIONS 38-90-10, 38-90-20, 38-90-40, 38-90-50, 38-90-60, 38-90-140, ALL AS AMENDED, AND SECTION 38-90-200, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CAPTIVE INSURANCE COMPANIES, SO AS TO, AMONG OTHER THINGS, AUTHORIZE CAPTIVE INSURANCE COMPANIES TO FORM AS LIMITED LIABILITY COMPANIES; TO IMPOSE A FEE FOR THE USE OF INTERNAL RESOURCES TO EXAMINE AND INVESTIGATE APPLICATIONS FOR LICENSURE; TO INCREASE THE ANNUAL RENEWAL LICENSE FEE; TO ADD A FEE TO RECOVER REASONABLE COSTS OF PROCESSING CERTIFICATIONS; AND TO LIMIT PREMIUM TAXES TO ONE HUNDRED THOUSAND DOLLARS ANNUALLY FOR DIRECT PREMIUM AND ASSUMED REINSURANCE PREMIUMS.

<b>04/24/03</b>	<b>House</b>	<b>Introduced and read first time HJ-70</b>
<b>04/24/03</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry HJ-71</b>
<b>05/21/03</b>	<b>House</b>	<b>Committee report: Favorable with amendment Labor, Commerce and Industry HJ-3</b>
<b>05/22/03</b>		<b>Scrivener's error corrected</b>
<b>05/27/03</b>	<b>House</b>	<b>Amended HJ-15</b>
<b>05/27/03</b>	<b>House</b>	<b>Read second time HJ-15</b>
<b>05/28/03</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-18</b>
<b>05/28/03</b>	<b>Senate</b>	<b>Introduced, read first time, placed on calendar without reference SJ-12</b>
<b>05/29/03</b>	<b>Senate</b>	<b>Committed to Committee on Banking and Insurance SJ-101</b>