South Carolina Legislature

May 03, 2024, 10:45:32 am

Session 114 - (2001-2002)

S 0409 General Bill, By Wilson, Giese, Richardson, Grooms, Verdin and Ryberg Similar (H 3511)

Summary: Retirement income, maximum amount which may be deducted increased; Aging, Taxation, Income tax, exemptions

A BILL TO AMEND SECTION 12-6-1170, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE RETIREMENT INCOME DEDUCTION AND THE TAXABLE INCOME DEDUCTION ALLOWED INDIVIDUAL TAXPAYERS WHO HAVE ATTAINED AGE SIXTY-FIVE FOR PURPOSES OF THE SOUTH CAROLINA INCOME TAX ACT, SO AS TO INCREASE THE TAXABLE INCOME DEDUCTION ALLOWED INDIVIDUAL TAXPAYERS WHO HAVE ATTAINED AGE SIXTY-FIVE FROM FIFTEEN THOUSAND DOLLARS TO TWENTY THOUSAND DOLLARS.

03/06/01 Senate Introduced and read first time SJ-12
03/06/01 Senate Referred to Committee on Finance SJ-12