South Carolina Legislature

September 20, 2024, 06:50:54 am

Session 109 - (1991-1992)

H*4137 (Rat #0385, Act #0342 of 1992) General Bill, By J.J. Bailey, R.S. Corning, J.T. McElveen, Quinn and Scott

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 38-75-375 so as to provide for payments of assessments or interest by member companies to the Windstorm and Hail Underwriting Association and for penalties; to amend Section 38-75-370, relating to duties of association members and limitation on liability, so as to authorize the Association to rely on a member company's annual statement in determining participation in profits and losses and provide requirements to receive credit for essential property voluntarily written in the coastal area; and to amend Section 38-75-410, relating to appeals from acts, rulings, or decisions of the Association, so as to provide for the time of appeals for certain acts.

| 01/14/92 | House | Introduced and read first time HJ-192 |
|----------|--------|---|
| 01/14/92 | House | Referred to Committee on Labor, Commerce and Industry HJ-193 |
| 02/19/92 | House | Committee report: Favorable Labor, Commerce and Industry HJ-5 |
| 02/20/92 | House | Read second time HJ-18 |
| 02/25/92 | House | Read third time and sent to Senate HJ-17 |
| 02/26/92 | Senate | Introduced and read first time SJ-6 |
| 02/26/92 | Senate | Referred to Committee on Banking and Insurance |
| 03/26/92 | Senate | Committee report: Favorable Banking and Insurance SJ-18 |
| 03/31/92 | Senate | Read second time SJ-46 |
| 04/06/92 | Senate | Read third time and enrolled SJ-19 |
| 04/28/92 | | Ratified R 385 |
| 05/04/92 | | Signed By Governor |
| 05/04/92 | | Effective date 05/04/92 |
| 05/04/92 | | Act No. 342 |
| 05/26/92 | | Copies available |
| | | |