Session 109 - (1991-1992)

H*4141 (Rat #0297, Act #0280 of 1992) General Bill, By J.J. Bailey, R.S. Corning, J.T. McElveen, Quinn and Scott

A Bill to amend Section 38-9-80, Code of Laws of South Carolina, 1976, relating to certificates of deposit or securities required of insurers, so as to authorize the Insurance Commissioner to require deposits in excess of the limits in the Section; to amend Section 38-9-100, relating to conditions under which deposits are not necessary, so as to authorize the Commissioner to require a deposit of qualified insurers instead of requiring the insurer to be relieved of making the deposit; and to amend Section 38-33-130, relating to security deposits and other requirements for health maintenance organizations, so as to require the organizations to satisfy the requirements applicable to an insurer for the return of deposited securities.

01/14/92	**House**	**Introduced and read first time HJ-193**
01/14/92	**House**	**Referred to Committee on Labor, Commerce and Industry HJ-194**
02/12/92	**House**	**Committee report: Favorable Labor, Commerce and Industry HJ-5**
02/19/92	**House**	**Read second time HJ-21**
02/20/92	**House**	**Read third time and sent to Senate HJ-12**
02/25/92	**Senate**	**Introduced, read first time, placed on calendar without reference SJ-14**
02/26/92	**Senate**	**Read second time SJ-9**
02/26/92	**Senate**	**Unanimous consent for third reading on next legislative day SJ-9**
02/27/92	**Senate**	**Read third time and enrolled SJ-14**
03/04/92		**Ratified R 297**
03/10/92		**Signed By Governor**
03/10/92		**Effective date 03/10/92**
03/10/92		**Act No. 280**
04/07/92		**Copies available**