

## Session 118 - (2009-2010)

### **H\*4174 (Rat #0276, Act #0275 of 2010) General Bill, By Harvin, Bales, Harrison, G.M. Smith and Wylie**

AN ACT TO AMEND SECTION 12-37-3150, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DETERMINING WHEN A PARCEL OF REAL PROPERTY MUST BE APPRAISED AS A RESULT OF AN ASSESSABLE TRANSFER OF INTEREST AND RELATING TO THOSE TRANSFERS THAT DO NOT CONSTITUTE AN ASSESSABLE TRANSFER OF INTEREST, SO AS TO FURTHER PROVIDE FOR THOSE TRANSFERS, CONVEYANCES, AND DISTRIBUTIONS THAT DO NOT CONSTITUTE AN ASSESSABLE TRANSFER OF INTEREST IN REAL PROPERTY, AND FOR THE TERMS, CONDITIONS, AND REQUIREMENTS OF SUCH TRANSACTIONS; AND TO AMEND SECTION 12-37-3140, AS AMENDED, RELATING TO THE DETERMINATION OF FAIR MARKET VALUE OF REAL PROPERTY FOR PROPERTY TAX PURPOSES, SO AS TO PROVIDE THAT THE FIFTEEN PERCENT LIMITATION ON THE INCREASE IN THE FAIR MARKET VALUE OF REAL PROPERTY AS A RESULT OF A COUNTYWIDE APPRAISAL AND EQUALIZATION PROGRAM MUST BE CALCULATED ON THE LAND AND IMPROVEMENTS AS A WHOLE. - ratified title

<b>11/17/09</b>	<b>House</b>	<b>Prefiled</b>
<b>11/17/09</b>	<b>House</b>	<b>Referred to Committee on Ways and Means</b>
<b>01/12/10</b>	<b>House</b>	<b>Introduced and read first time HJ-18</b>
<b>01/12/10</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-19</b>
<b>01/28/10</b>	<b>House</b>	<b>Recalled from Committee on Ways and Means HJ-28</b>
<b>01/29/10</b>		<b>Scrivener's error corrected</b>
<b>02/02/10</b>	<b>House</b>	<b>Read second time HJ-59</b>
<b>02/03/10</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-10</b>
<b>02/03/10</b>	<b>Senate</b>	<b>Introduced and read first time</b>
<b>02/03/10</b>	<b>Senate</b>	<b>Referred to Committee on Finance</b>
<b>03/03/10</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Finance SJ-15</b>
<b>03/04/10</b>	<b>Senate</b>	<b>Committee Amendment Adopted SJ-33</b>
<b>03/04/10</b>	<b>Senate</b>	<b>Read second time SJ-33</b>
<b>05/13/10</b>	<b>Senate</b>	<b>Amended SJ-21</b>
<b>05/13/10</b>	<b>Senate</b>	<b>Read third time and returned to House with amendments SJ-21</b>
<b>05/20/10</b>	<b>House</b>	<b>Debate interrupted HJ-59</b>
<b>05/25/10</b>	<b>House</b>	<b>Concurred in Senate amendment and enrolled HJ-61</b>
<b>05/25/10</b>	<b>House</b>	<b>Roll call Yeas-96 Nays-0 HJ-61</b>
<b>06/01/10</b>		<b>Ratified R 276</b>
<b>06/07/10</b>		<b>Vetoed by Governor</b>
<b>06/15/10</b>	<b>House</b>	<b>Veto overridden by originating body Yeas-108 Nays-0 HJ-116</b>
<b>06/16/10</b>	<b>Senate</b>	<b>Veto overridden Yeas-41 Nays-1 SJ-231</b>
<b>07/13/10</b>		<b>Effective date See Act for Effective Date</b>
<b>07/14/10</b>		<b>Act No. 275</b>